



AVIS BUDGET GROUP NAMES ARTHUR ORDUÑA CHIEF INNOVATION OFFICER

PARSIPPANY, N.J., August 22, 2016 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that Arthur Orduña has been appointed Chief Innovation Officer, effective August 29, 2016. In this newly established position, Mr. Orduña will be charged with working cross-functionally to deliver state-of-the-art solutions to keep pace with changing customer expectations and to drive sustained, profitable growth. Mr. Orduña will report to Avis Budget Group's Chief Executive Officer, Larry De Shon.

"We see innovation as a key enabler for our future success. Arthur's role will be to foster a culture of innovation to strengthen our brands and drive our business forward," said Mr. De Shon.

Mr. Orduña most recently served as Chief Innovation Officer for The ADT Corporation. Prior to joining ADT, Mr. Orduña was with Canoe Ventures, LLC, a joint venture founded by the top six U.S. cable companies, where he served as Chief Technology Officer and then Chief Product Officer.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with nearly one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

Contacts

Media Contact:
Alice Pereira
(973) 496-3916
PR@avisbudget.com

Investor Contact:
Neal Goldner
(973) 496-5086
IR@avisbudget.com

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