



Avis Budget Group Chief Executive Officer to Present at Barclays Global Automotive Conference on November 14

Live Webcast Available at 2:25 p.m. Eastern Time

PARSIPPANY, N.J., Nov. 7, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR), a leading provider of vehicle rental services, today announced that Ronald L. Nelson, Chairman and Chief Executive Officer, will present at the Barclays Global Automotive Conference on November 14, 2012 at 2:25 p.m. Eastern time.

A live webcast will be available on the Avis Budget Group website at ir.avisbudgetgroup.com. A webcast replay will be available shortly after the live presentation and will be archived on the website.

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

CONTACT: Media Contact:

John Barrows

973-496-7865

PR@avisbudget.com

Investor Contact:

Neal Goldner

973-496-5086

IR@avisbudget.com