



AVIS BUDGET GROUP APPOINTS SANOKE VISWANATHAN TO BOARD OF DIRECTORS

PARSIPPANY, N.J., March 22, 2016 — Avis Budget Group, Inc. (NASDAQ: CAR), a leading global provider of vehicle rental services, today announced the appointment of Sanoke Viswanathan to its Board of Directors, effective immediately.

Mr. Viswanathan is chief administrative officer of JPMorgan Chase & Co.'s Corporate & Investment Bank ("CIB"), overseeing Technology, Operations and Controls. Previously, Mr. Viswanathan was head of Strategy, Marketing and New Business Development for CIB and head of Corporate Strategy for JPMorgan Chase. Prior to joining JPMorgan Chase, Mr. Viswanathan was a partner at McKinsey & Co. and co-head of its global corporate and investment banking practice, serving financial institutions in Asia, Europe and North America on strategy, organization and risk management topics.

"We are pleased to welcome Sanoke to the Board and are confident that his skills and expertise will contribute to the effectiveness of the Board," said Ronald L. Nelson, Avis Budget Group Executive Chairman.

Mr. Viswanathan is expected to be an independent director in accordance with applicable NASDAQ rules.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with nearly one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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