FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | OVAL |
|------------------------|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Sweeney Stender E</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] | | | | | | | | | tionshi all app Direc | licable | , | | s) to Is | | |
|---|--|--------|---------------------------------------|---------------------------|-----------|---|--|--|--------|--------|---|---|---------------|--|--|--|---|--|--|----|--|
| (Last) | ` | rst) (| Middle | e) | | 3. Date of Earliest Transaction (Month/Day/Year) 11/10/2008 | | | | | | | | | Office below | er (give w) | | | Other (specify below) | | |
| (Street) PARSIPF (City) | Street) PARSIPPANY NJ 07054 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Tabl | eI- | Non-Deriv | ative | e Sec | uritie | s A | cqu | uired, | Di | sposed o | of, or | Benefic | ially | Owne | ed | | | | |
| Date | | | 2. Transactio Date (Month/Day/\ | /ear) | Execution | | ₽, | 3. Transaction Code (Instr. 8) | | 0 | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. | | |
| | | | | | | | | | Code V | | 7 | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | | 4) | |
| Common Stock | | | 11/10/200 | 08 | | | | A | | | 7,500 | A | \$1.51(1) | 31,1 | | 41 I | | Held by NQ Deferred Compensation Plan | | | |
| Common Stock | | | | | | | | | | | | | | | | 100 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Security (Instr. 3) Conversion or Exercise Price of Derivative Security (Month/Day/Year) (Month/Day/Year) | | | 4. Trans Code 8) | | 5. Nur of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5 | ative rities ired sed | 6. Date Exerc Expiration Da (Month/Day/) | | | ate | Amount of Securities Underlying Derivative Security (Instr. and 4) | | Derivative Security (Instr. 5) Secur Benef Owner Follov Repor Transi (Instr. | | rities Form ficially Direc or Inc wing (I) (In: rted action(s) | | (D) irect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

Remarks:

Jean M. Sera, by Power of Attorney for Stender E. <u>Sweeney</u>

11/11/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Award represents the portion of non-employee retainer fees through December 31, 2008 paid in deferred common stock of the Company. All shares are deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.