

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 3, 2008 (April 2, 2008)

**Avis Budget Group, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or Other Jurisdiction of Incorporation)

**1-10308**

(Commission File Number)

**06-0918165**

(IRS Employer Identification Number)

**6 Sylvan Way**

**Parsippany, NJ**

(Address of Principal Executive Offices)

**07054**

(Zip Code)

**(973) 496-4700**

(Registrant's telephone number, including area code)

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- £ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - £ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - £ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - £ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02**      **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

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On April 2, 2008, our Board of Directors elected Mr. John D. Hardy, Jr. as a director, effective immediately. Mr. Hardy fills the seat that was held by Sheli Z. Rosenberg, who retired from the board on April 2, 2008. Until recently, Mr. Hardy was a partner of the law firm of O'Melveny & Myers LLP for more than 25 years.

Mr. Hardy will stand for re-election by shareholders at our 2008 Annual Meeting. Mr. Hardy has been appointed to the Compensation Committee of the Board of Directors.

Mr. Hardy is an independent director under the New York Stock Exchange Listing Standards and our director independence criteria. In accordance with compensation provided to all of our non-employee directors, Mr. Hardy was awarded a one-time new director equity grant of 6,266 deferred shares of common stock, which will vest ratably over three years, subject to Mr. Hardy's continued service as a director. In addition, Mr. Hardy will receive an annual retainer fee of \$125,000 and fees as a Compensation Committee member of \$7,500 per year. Such amounts will be paid 50% in cash and 50% in deferred common stock. Each share of deferred common stock entitles a director to receive one share of common stock immediately following such director's retirement or termination of service from the Board for any reason.

**Item 7.01**      **Regulation FD Disclosure.**

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Our press release announcing Mr. Hardy's appointment and Ms. Rosenberg's retirement described in Item 5.02 above is attached as [Exhibit 99.1](#) and incorporated by reference herein.

**Item 9.01**      **Financial Statements and Exhibits.**

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(d) Exhibits.

The following exhibits are filed as part of this report:

<b>Exhibit No.</b>	<b>Description</b>
99.1	Press Release dated April 2, 2008.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

**AVIS BUDGET GROUP, INC.**

By: /s/ Jean M. Sera

Name: Jean M. Sera

Title: Senior Vice President and Secretary

Date: April 3, 2008

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**AVIS BUDGET GROUP, INC.**  
**CURRENT REPORT ON FORM 8-K**  
**Report Dated April 3, 2008 (April 2, 2008)**

**EXHIBIT INDEX**

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**Exhibit No.**

**Description**

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[99.1](#)

Press Release dated April 2, 2008.

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**AVIS BUDGET GROUP APPOINTS  
JOHN D. HARDY, JR. TO BOARD OF DIRECTORS**

**PARSIPPANY, N.J., April 2, 2008** – Avis Budget Group, Inc. (NYSE: CAR), a leading provider of vehicle rental services, today announced the appointment of John D. Hardy, Jr. to its Board of Directors. Mr. Hardy will serve for a term scheduled to end at the 2008 annual meeting of stockholders. He is an independent director (under the rules of the New York Stock Exchange) and will serve on the Board's Compensation Committee. Mr. Hardy fills the seat that was held by Sheli Z. Rosenberg, who retired from the Board today after a combined eight years of service with Avis Budget and Cendant, as we were formerly known.

Mr. Hardy adds extensive legal expertise to our Board of Directors, as a former partner of the law firm of O'Melveny & Myers LLP for more than 25 years, where he served on the firm's compensation committee and as chair of the firm's capital markets practice. Mr. Hardy has represented publicly and privately owned corporations, investment managers and investment banks in connection with securitization transactions, investment funds, debt and equity financings, joint ventures and mergers and acquisitions. Mr. Hardy received a Juris Doctor from the University of Virginia.

"We thank Sheli for her many years of outstanding service both to Avis Budget Group and Cendant," said Ronald L. Nelson, chairman and chief executive officer of Avis Budget Group. "While we will sorely miss her guidance and counsel, we are extremely fortunate to have added someone of Jack's experience and background and are certain he will be invaluable in helping guide Avis Budget in the coming years."

***About Avis Budget Group, Inc.***

Avis Budget Group (NYSE: CAR) is a leading provider of vehicle rental services, with operations in more than 70 countries. Through its Avis and Budget brands, the company is the leading general-use vehicle rental company in each of North America, Australia, New Zealand and certain other regions based on published airport statistics. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 30,000 employees. For more information about Avis Budget Group, visit [www.avisbudgetgroup.com](http://www.avisbudgetgroup.com).

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