



Avis Budget Group to Host Investor Day on May 8 in New York

PARSIPPANY, N.J., March 22, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR) announced today that it plans to hold an Investor Day meeting on May 8, 2012 at 9:00 a.m. in New York City. The day will include presentations by members of the Company's senior leadership team, a question-and-answer period, and an informal lunch providing institutional investors the opportunity to interact with management. Advanced registration is required to attend the event. To register, please visit ir.avisbudgetgroup.com.

The event will be webcast live and can be accessed at ir.avisbudgetgroup.com. A replay will be available following the conclusion of the event.

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 28,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

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