SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					Director	10% Owner			
· ·				x	Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	l	below)	below)			
		(01/22/2014		President, North	America			
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			A If Among descent, Data of Opining L Filed (Manuth (Day (Manu))	C. In dia	istust on Triat/One of Filing				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	idual or Joint/Group Filing	(Спеск Арріїсаріе			
PARSIPPANY	NJ	07054		X	Form filed by One Repo	rting Person			
,					Form filed by More than	One Reporting			
	(Oit) (Otata) (7ia)				Person				
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	01/23/2014		М		9,434	Α	\$0 ⁽¹⁾	90,083	D	
Common Stock	01/23/2014		F ⁽²⁾		3,576	D	\$40.07	86,507	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	\$0.0 ⁽¹⁾	01/22/2014		Α		14,581		(3)	(4)	Common Stock	14,581	\$ <mark>0</mark>	14,581	D	
Performance Based Restricted Stock Units	\$0.0 ⁽¹⁾	01/22/2014		A		21,871		(5)	(4)	Common Stock	21,871	\$0	21,871	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	01/23/2014		М			9,434	(6)	(4)	Common Stock	9,434	\$0	18,868	D	

Explanation of Responses:

1. Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.

2. Represents tax withholdings in connection with the vesting of 9,434 shares of restricted stock units.

3. Grant vests in three equal installments on January 22, 2015, 2016 and 2017.

4. Expiration date not applicable.

5. Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.

6. Grant vests in three equal installments on January 23, 2014, 2015 and 2016.

Remarks:

<u>/s/ Jean M. Sera, by Power of</u> <u>Attorney for Thomas M.</u> <u>Gartland</u>

01/24/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.