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BUDGET CAR RENTAL STRENGTHENS PRESENCE IN GERMANY WITH THE OPENING OF MORE THAN 150 NEW LOCATIONS

PARSIPPANY, N.J., June 24, 2014 – Budget Car Rental is doubling its number of rental facilities in Germany. As part of the Company's strategic growth initiative, Budget has opened more than 100 new locations since April and plans to open 50 additional facilities next month. This expansion brings the total number of rental facilities in Germany to nearly 300.

The new rental facilities are being operated by independently-owned licensees of Avis Car Rental, who now are also licensees of Budget Car Rental in Germany. While Avis Budget Group operates most on-airport and metropolitan locations in Germany directly, licensees have the rights to operate under the Budget brand in specified local-market territories in Germany, in accordance with Budget's strict brand standards.

"We are committed to expanding Budget's footprint across Europe to better serve value-conscious business and leisure travelers," said Larry De Shon, president, Europe, Middle East and Africa (EMEA), Avis Budget Group. "By leveraging our strong licensee partners across Germany and dual-branding locations, we can enhance Budget loyalty and drive improved profitability for both Avis Budget Group and our licensees."

New locations include Aachen, Erfurt, Fulda, Garmisch-Partenkirchen, Ingolstadt, Marburg, Passau and Starnberg.

About Budget

Budget Car Rental is one of the world's best-known car rental brands with approximately 3,350 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates the second-largest truck rental business in the United States, through a network of approximately 1,650 locations. Budget is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For further information, visit www.budget.com.

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