



## AVIS BUDGET GROUP APPOINTS MARK SERVODIDIO MANAGING DIRECTOR, EUROPE

LONDON, May 19, 2015 — Avis Budget Group (NASDAQ: CAR) today announced the appointment of Mark Servodidio to the newly-created role of managing director, Europe, reporting to Larry De Shon, president, International. Servodidio will assume responsibility for all aspects of the Company's vehicle rental operations, including customer service and fleet management, across Austria, Belgium, Czech Republic, Denmark, France, Germany, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the United Kingdom.

Servodidio brings 14 years of experience at Avis Budget Group to his new position. Most recently, he served as Managing Director for Denmark, Norway, Sweden and the UK, overseeing the recent acquisition of the Company's Scandinavian licensees. His prior positions include executive vice president, Franchisee and Corporate Services for Europe, Middle East and Africa (EMEA), and global roles including Chief Administrative Officer and Chief Human Resources Officer.

As a result of the move, Nina Bell, who formerly served as the Company's EMEA strategy director, has been appointed managing director, Northern Region, with oversight of Denmark, Norway, Sweden and the UK.

"Throughout his tenure, Mark has proven to be an exceptional leader, and he brings a wealth of experience to his new role," said De Shon. "Under Mark's leadership, the European region is well positioned to continue on its path of profitable growth, geographic expansion, enhanced efficiency and dedication to the customer."

"I'm also delighted that Mark's promotion has provided Nina, another highly respected leader within our business, with the opportunity to take forward the leadership of our Northern Region," De Shon added.

Servodidio and Bell both assume their new roles with immediate effect.

### **About Avis Budget Group**

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 900,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. For more information, visit [www.avisbudgetgroup.com](http://www.avisbudgetgroup.com).

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