FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Ferraro Joseph A.</u>						2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]								ck all applic Directo	able)		erson(s) to Issuer  10% Owner  Other (specify		
(Last) 6 SYLVAI	(Fir:	st) (f	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/15/2022								X Officer (give title below)  President and CEO					
(Street) PARSIPPA (City)	ANY NJ		7054 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deriv	vative	Se	curiti	ies Acc	uired,	, Dis	posed o	f, or Ber	neficially	/ Owned					
1. Title of Security (Instr. 3)  2. Trans: Date (Month/I			Exec Day/Year) if an		A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Beneficia Owned F	s Illy ollowing	Form (D) or	: Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)		
Common Stock			03/15	5/2022	/2022			М		50,258	A	\$0 <sup>(1)</sup>	210	210,922		D			
Common Stock 03/			03/15	5/2022	2022		F <sup>(2)</sup>		24,613	D	\$231.63	3 186	186,309		D				
Common Stock												2,4	2,476			By 401(k)			
		Т	able II -								osed of, convertib			Owned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Year) if any		4. Transaction Code (Instr. 8)				6. Date Exerci Expiration Dat (Month/Day/Ye		ate	of Securit Underlyin	g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/15/2022			M			7,180	(3)		(4)	Common Stock	7,180	\$0	0		D		
Performance Based Restricted Stock Units	\$0.0 <sup>(1)</sup>	03/15/2022			M			43,078	(5)		(4)	Common Stock	43,078	\$0	0		D		

## **Explanation of Responses:**

- 1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- 2. Represents tax withholdings in connection with the vesting of restricted stock units.
- 3. Units vest in three equal installments on March 15, 2020, 2021 and 2022.
- 4. Expiration date not applicable.
- 5. Units vested on March 15, 2022 based on the Company's attainment of pre-established performance goals.

## Remarks:

/s/ Jean M. Sera, by Power of Attorney for Joseph Ferraro

03/17/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.