



**AVIS BUDGET GROUP TO ANNOUNCE FOURTH QUARTER
AND FULL-YEAR 2015 RESULTS ON FEBRUARY 23**

Conference Call to Discuss Results Scheduled for February 24, 2016

PARSIPPANY, N.J., January 28, 2016 – Avis Budget Group, Inc. (NASDAQ: CAR) announced today that it plans to report its fourth quarter and full-year 2015 results after the market close on Tuesday, February 23, 2016, and to host a conference call to discuss such results on Wednesday, February 24, 2016 at 8:30 a.m. Eastern time.

Investors may access the call live at ir.avisbudgetgroup.com or by dialing (630) 395-0021, and providing the participant passcode 2995545. Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at ir.avisbudgetgroup.com following the call. A telephone replay will be available from 11:00 a.m. Eastern time on February 24, 2016 until 8:00 p.m. on March 9, 2016 at (203) 369-1615.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 950,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

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