



AVIS BUDGET GROUP RENEWS COSTCO TRAVEL PARTNERSHIP

PARSIPPANY, N.J., September 16, 2013 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that it has signed a new multi-year agreement with Costco Travel to provide more than 45 million Costco Wholesale members in the United States with savings on vehicle rentals and ancillary products from Avis Car Rental and Budget Car Rental.

"Costco is one of the largest retailers in the United States and their members appreciate value and quality when it comes to the products they purchase and the travel providers they choose," said Stephen Wright, vice president of global travel and partnerships, Avis Budget Group. "We're delighted to renew our partnership with Costco Travel and continue to offer members travel savings as we look to further enhance customer loyalty and drive revenue."

As part of the renewed agreement, Costco members can continue to enjoy the convenience of booking Avis and Budget reservations through Costco's official website (www.costco.com) and toll-free member phone number. In addition, the car rental brands will be featured on marketing materials, including email marketing campaigns and in-store signage at nearly 450 Costco Wholesale locations in the United States.

"We are pleased to renew our agreement with Avis Budget Group, and continue to provide Costco members with the high standard of quality, service and savings they've come to expect on Avis and Budget rentals booked through Costco Travel," said Ginnie Roeglin, senior vice president, ecommerce and publishing, Costco Wholesale.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 810,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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