Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCLAFANI KAREN C						2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 6 SYLVAN WAY					3. Date of Earliest Transaction (Month/Day/Year) 01/28/2009								below)	Officer (give title below) EVP & General		Other (s below) Counsel	pecify		
(Street) PARSIPPANY NJ 07054 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Trans: Date (Month/L					2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins	Transaction Dispose 5)		ties Acquired (A) or 1 Of (D) (Instr. 3, 4 an (A) or (D) Price		5. Amou Securitie Beneficie Owned F Reporter Transact (Instr. 3 a	es Forn ally (D) o following (I) (Ir ion(s)		n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)			
		-							uired, Dis , options,					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable an Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		s Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)		Date Exercisable	Expiration Date	Title	Amo or Num of Shar							
Stock Options (right to	\$0.79	01/28/2009			A		50,000		01/28/2011	01/28/201	Comm		50,000	\$0	50,000)	D		

Explanation of Responses:

Remarks:

Jean M. Sera, by Power of Attorney for Karen C. Sclafani

01/30/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.