



Avis Budget Group and MGM Resorts International Sign Multi-Year Concession and Marketing Agreement

Avis and Budget to Become Exclusive Car Rental Partners for MGM Resorts' M life Members

PARSIPPANY, N.J., May 4, 2011 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:[CAR](#)) and MGM Resorts International (NYSE:[MGM](#)) have entered into an agreement for Avis Rent A Car and Budget Rent A Car to become the exclusive car rental partners of M life, MGM Resorts' recently launched loyalty program, and provide on-site vehicle rental services with Avis at select MGM Resorts' properties in Las Vegas.

Under the multi-year agreement, Avis will become the car rental supplier at 13 MGM Resorts' properties to provide convenient, on-site access to quality vehicles for resort guests. In addition, M life members will enjoy special rates and offers from Avis.

"We are excited to expand our local market presence and showcase Avis' renowned 'We try harder' service and traveler amenities such as our smoke-free fleet, *where2* GPS navigation devices and eToll electronic toll collection solutions to MGM Resorts' guests," said Tom Gartland, executive vice president of sales, marketing and customer care for Avis Budget Group. "Our new relationship with MGM Resorts International also will enhance Avis and Budget's online presence as the exclusive rental car providers on MGM Resorts' corporate website and on each property's website."

Bill Hornbuckle, MGM Resorts' chief marketing officer, said, "MGM Resorts is proud to partner with Avis Budget Group as we search for category-exclusive strategic alliances that equal the momentum of our own expansion. These travel industry partnerships are especially important to us in our efforts to create enhanced benefits and personalized rewards for our customers through M life."

Avis Rent A Car will be featured at MGM Resorts properties in Las Vegas including ARIA, Bellagio, Vdara, MGM Grand, The Signature at MGM Grand, Mandalay Bay, THEhotel at Mandalay Bay, The Mirage, Monte Carlo, New York-New York, Luxor, Excalibur and Circus Circus. Going forward, Avis rentals also may be available on-site at Circus Circus in Reno; Gold Strike in Jean, Nev.; Gold Strike and Beau Rivage in Mississippi; MGM Grand Detroit; and at MGM Macau.

As part of the agreement, Avis and Budget rental offers, products and services will be marketed to M life members via email campaigns and online.

About M life

M life (www.mlife.com) is a loyalty program that leverages the combined power of MGM Resorts properties in Las Vegas, Mississippi and Detroit. Benefiting from an unmatched collection of amenities, members enjoy one-of-a-kind experiences exclusive to MGM Resorts, insider privileges, personalized rewards and an aspirational tiered approach with escalating earning potential. M life currently is a casino rewards club; later this year, it will expand into a full loyalty program recognizing guest spend on hotel stays, shopping, dining and more. The 15 participating MGM Resorts properties are [ARIA](#), [Bellagio](#), [Vdara](#), [MGM Grand](#), [The Signature at MGM Grand](#), [Mandalay Bay](#), [THEhotel at Mandalay Bay](#), [The Mirage](#), [Monte Carlo](#), [New York-New York](#), [Luxor](#), and [Excalibur](#) in Las Vegas; [Beau Rivage](#) and [Gold Strike](#) in Mississippi and [MGM Grand Detroit](#).

About MGM Resorts International

MGM Resorts International is one of the world's leading global hospitality companies, operating a peerless portfolio of destination resort brands, including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company has significant holdings in gaming, hospitality and entertainment, owns and operates 15 properties located in Nevada, Mississippi and Michigan, and has 50 percent investments in four other properties in Nevada, Illinois and Macau. One of those investments is CityCenter, an unprecedented urban resort destination on the Las Vegas Strip featuring its centerpiece ARIA Resort & Casino. Through its hospitality management subsidiary, the Company holds a growing number of development and management agreements for casino and non-casino resort projects around the world. MGM Resorts International supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its gaming properties. The Company has been honored with numerous awards and recognitions for its industry-leading Diversity Initiative, its community philanthropy programs and the Company's commitment to sustainable development and operations. For more information about MGM Resorts International, visit the Company's Web site at www.mgmresorts.com.

The MGM Resorts International logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=9630>

About Avis Budget Group

Avis Budget Group, Inc. is a leading vehicle rental operator in the United States, Canada, Australia, New Zealand and certain other regions through its Avis and Budget brands. The Company also licenses its vehicle rental brands in more than 100 countries, enabling Avis and Budget to serve commercial and leisure travelers throughout the world. Avis Budget Group is headquartered in Parsippany, N.J. and has more than 21,000 employees. For more information about Avis Budget Group, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

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