



Avis Budget Group to Announce Third Quarter 2011 Results on November 2

Conference Call to Discuss Results Scheduled for November 3, 2011

PARSIPPANY, N.J., Oct. 20, 2011 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR) announced today that it plans to report its third quarter 2011 results after the market close on November 2, 2011 and host a conference call to discuss such results on November 3, 2011 at 9:00 a.m. Eastern time.

Investors may access the call live at www.avisbudgetgroup.com or by dialing (210) 234-0038, and providing the access code "Avis Budget." Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at www.avisbudgetgroup.com following the call. A telephone replay will be available from 12:00 noon Eastern time on November 3, 2011 until 8:00 p.m. on November 17, 2011 at (203) 369-3574.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 28,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

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