

AVIS BUDGET GROUP EXPANDS ONLINE PAYMENT OPTIONS WITH LAUNCH OF VISA CHECKOUT

PARSIPPANY, N.J., February 6, 2017 — Avis Budget Group (NASDAQ: CAR) today announced the availability of Visa Checkout as a payment option for Avis Car Rental and Budget Car Rental customers. Travelers can now pay for rentals in advance with the easy and secure payment service when they make reservations on Avis.com and Budget.com as well as the Avis and Budget mobile applications.

Avis and Budget customers who select the Pay Now option for car rental reservations receive the lowest rates available online by paying in advance. Now, these customers can also enjoy the speed and convenience of Visa Checkout by clicking the Visa Checkout logo, signing into their account and paying for their car rental reservation with their stored method of payment.

"Customers are increasingly adopting different payments options as evidenced by Visa Checkout's more than 17 million consumer accounts," said Scott Deaver, executive vice president and chief marketing officer, Avis Budget Group. "We're excited to work with Visa and offer Avis and Budget customers another streamlined and convenient way to pay — and save when renting from our trusted brands."

"We're thrilled to add Avis and Budget as Visa Checkout merchants and help put customers in the driver's seat," said Chris Curtin, chief brand and innovation marketing officer, Visa.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

Visa Checkout

One of the fastest-growing consumer products in the company's history, Visa Checkout now has more than 17 million consumer accounts. Hundreds of thousands of large and small merchants and 1,400 financial institution partners now offer Visa Checkout in 21 countries around the world. Visa Checkout merchants represent some of the biggest retailers on the internet, including Best Buy, Fandango, Gap, Neiman Marcus, Staples, Rakuten, Under Armour, Virgin America, Williams Sonoma and zulily. For a full list of participating merchants,

and to learn more about Visa Checkout's benefits for merchants, issuers and consumers alike, visit www.visacheckout.com.

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