SEC Form 4	
------------	--

П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

1. Name and Address of Reporting Person* FOX JEFFREY H		n*	2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) 6 SYLVAN WAY	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/05/2017	Λ	Director Officer (give title below)	Other (specify below)	
(Street) PARSIPPANY (City)	NJ (State)	07054 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than G Person	ting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)							7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		-)
Common Stock	05/05/2017		A		929	A	\$29.62 ⁽¹⁾	10,321	Ι	Held by NQ Deferred Compensation Plan
Common Stock								10,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10 Expiration Date (Month/Day/Year) Amount of Securities derivative Securities of Indirect Beneficial Derivative Conversion Date **Execution Date** Transaction of Derivative Ownership (Month/Day/Year) Derivative Security Code (Instr. or Exercise if any Security (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 4) (Instr. 3) Price of Derivative (Month/Dav/Year) Underlying Derivative 8) Securities Beneficially Ownership Acquired Owned (Instr. 4) (A) or Disposed of (D) Security (Instr. 3 Security Following Reported Transaction(s) and 4) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Expiration of Date ν (A) (D) Title Code Exercisable Date Shares

Explanation of Responses:

1. Award represents the portion of non-employee director retainer fees through June 30, 2017 paid in deferred common stock of the Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.

Remarks:

/s/ Jean M. Sera by Power of

05/09/2017

** Signature of Reporting Person

Attorney for Jeffrey H. Fox

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.