

"Go Budget" With One-Way Rental Rates Starting as Low as \$9.95 Per Day

Limited-Time Offers on Rentals From Arizona and Florida

PARSIPPANY, N.J., May 31, 2012 (GLOBE NEWSWIRE) -- Budget Car Rental today announced its annual one-way rental promotion for snowbirds traveling back to cooler climates. For a limited time, customers traveling from Arizona and Florida to select locations in the United States can rent a Budget car at one location and return it to another, with unlimited mileage and no drop-off fees.

Customers traveling one-way from Arizona to participating locations in the West can rent an economy or compact vehicle for just \$9.95 per day. Intermediate and full-size vehicles are available for \$14.95 per day and premium and convertible rentals are priced at \$21.95 per day. Travelers looking for more space can take advantage of minivan and SUV rates as low as \$38.95 per day.

Budget is also offering special one-way rates from the Sunshine State. Customers renting at participating locations in Florida can rent a compact, intermediate, standard or full-size vehicle for just \$14.95 per day. In addition, customers in need of more passenger space can enjoy a 12-passenger van rental for \$14.95 per day.

"Our customers look forward to our annual one-way promotion to escape the Arizona and Florida heat and travel to cooler climates at these low rates," said Jeannine Haas, chief marketing officer, Avis Budget Group. "We're excited to offer the promotion again this year and provide snowbirds and others with another great reason to 'Go Budget.""

The Arizona offer is valid for rental pickup through June 15, 2012 and customers must mention Budget Customer Discount (BCD) Number D507200 at the time of reservation. The Florida offer is valid for pickup through June 15, 2012 and customers must reference BCD number D508600 at the time of reservation. There is limited availability at these rates and customers should check <u>www.budget.com</u> for information on all available pickup and drop-off cities, including full terms and conditions. To make a reservation, customers should visit <u>www.budget.com</u>, call 1-800-BUDGET-7 or contact a local travel professional.

About Budget

Budget is one of the world's best-known car rental brands with more than 3,000 locations in more than 120 countries. Budget is owned by Avis Budget Group, Inc. (Nasdaq:CAR), which operates and franchises the brand throughout the world. For further information, visit <u>www.budget.com</u>.

The Budget Car Rental logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=11594

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