



## **BUDGET CAR RENTAL HONORS BUDGET TURKEY AS LICENSEE OF THE YEAR FOR EUROPE, THE MIDDLE EAST AND AFRICA**

Budget Car Rental Operations in Kuwait and Jordan Also Recognized For Outstanding Achievement

**PARSIPPANY, N.J., and ISTANBUL, October 20, 2014** – Budget Car Rental today announced that it has awarded its Licensee of the Year honors for the Europe, Middle East and Africa region (EMEA) to Budget Car Rental Turkey.

Budget Turkey was honored at the annual Budget Car Rental EMEA Licensee Awards, held this year at a gala event in Istanbul.

“Budget Turkey has sustained a remarkable growth trajectory in the last two years,” said Larry De Shon, president, EMEA, Avis Budget Group. “Demonstrating a dramatic increase in revenue, Budget Turkey has grown to become the second-largest car hire company in the country. The launch of seven additional Budget Turkey locations nationwide and plans to further grow the business especially impressed the judges, as did the team’s exceptional quality of service.”

The Budget Car Rental Licensee Awards recognize licensee partners that have demonstrated growth in annual financial performance, measured against their local country economic conditions. The judging panel also took into account outstanding customer service performance and strong delivery of strategic initiatives. In addition to the Licensee of the Year award presented to Budget Car Rental Turkey, Budget Car Rental Kuwait and Budget Car Rental Jordan were honored for their accomplishments with the Outstanding Achievement awards for 2014.

Budget Car Rental Turkey has been operated since 2007 by Otokoç Automotive Inc., which now operates rental locations in more than 30 cities throughout the country. Major airport locations include Atatürk Airport and Sabiha Gökçen International Airport in Istanbul, Esenboğa International Airport in Ankara, Adnan Menderes Airport in Izmir and Adana Şakirpaşa Airport, as well as airports serving Antalya, Bodrum, Dalaman, Denizli, Diyarbakir, Kayseri, Konya, Samsun, Sivas, Trabzon and Van.

Budget Turkey offers a wide range of vehicles to fulfill virtually any vehicle rental need, from fuel-efficient cars such as the Fiat Punto 1.4, sporty cars such as the BMW 5 Series and BMW 3 Series sedans, multi-passenger vehicles including the Ford Tourneo, and the Mercedes-Benz C-Class sedan for those seeking luxury as well as performance.

### **About Budget**

Budget Car Rental is one of the world’s best-known car rental brands with approximately 3,350 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates the second-largest truck rental business in the United States, through a network of approximately 1,650 locations. Budget is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For further information, visit [www.budget.com](http://www.budget.com).

Contact:  
Amy Ackerson  
Budget Car Rental  
(973) 496-3916  
PR@avisbudget.com

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