



Budget Car Rental Expands Presence in Spain With the Opening of 60 New Locations

PARSIPPANY, N.J., Oct. 29, 2012 (GLOBE NEWSWIRE) -- As part of its strategic growth initiative to expand its global footprint, Budget Car Rental has significantly strengthened its presence in Spain with the opening of 60 new car rental facilities in the first half of 2012. This expansion brings the total number of Budget locations in Spain to 99, and the Company expects to open an additional 25 facilities by the end of the year.

"We believe Budget has been under-represented in Europe, so we've made it a priority to expand our network to better serve value leisure travelers," said Larry De Shon, president, Europe, Middle East and Africa (EMEA), Avis Budget Group. "Our expansion in Spain will better position us to generate incremental bookings and drive sustained, profitable growth across the EMEA region."

Budget Spain is well-established to serve customers at 34 major airports and in convenient locations in metropolitan areas, including Barcelona, Madrid, Palma de Mallorca and Seville. Budget's car rental fleet in Spain offers value-conscious business and leisure travelers quality, well-maintained vehicles with manual and automatic transmissions from a variety of manufacturers, including Audi, BMW, Citroën, Ford, Mercedes, Nissan, Opel, Peugeot, Renault, Seat and Volkswagen. Budget Spain also offers travelers global positioning system (GPS) navigation devices, child safety seats, vehicle damage coverage options and personal property protection packages.

About Budget

Budget Car Rental is one of the world's best-known car rental brands with more than 3,000 locations in more than 120 countries. Budget is an industry leader in providing vehicle rental services to value-conscious travelers and also operates the second-largest truck rental business in the United States, through a network of more than 2,100 corporate-owned, dealer and franchised locations. Budget is owned by Avis Budget Group, Inc. (Nasdaq:CAR), which operates and licenses the brand throughout the world. For further information, visit www.budget.com.

The Budget Car Rental logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=11594>

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements preceded by, followed by or that otherwise include the words "believes," "expects," "anticipates," "intends," "projects," "estimates," "plans," "may increase," "may fluctuate," "will," "should," "would," "may" and "could" are generally forward-looking in nature and not historical facts. Any statements that refer to outlook, expectations or other characterizations of future events, circumstances or results, including all statements related to future results or facility openings are also forward-looking statements.

The forward-looking events discussed in this press release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release. Important assumptions and other important factors that could cause actual results to differ materially from those in the forward-looking statements are specified in Avis Budget Group's Annual Report on Form 10-K for the year ended December 31, 2011 and Quarterly Report on Form 10-Q for the quarter ended June 30, 2012, and in future filings with the SEC, including under headings such as "Forward-Looking Statements," "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations." The Company undertakes no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events unless required by law.

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