

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

<b>OMB APPROVAL</b>	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>Hees Bernardo</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p>6 SYLVAN WAY</p> <hr/> <p>(Street)</p> <p>PARSIPPANY NJ 07054</p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>AVIS BUDGET GROUP, INC. [ CAR ]</u></p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director 10% Owner</p> <p><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)</p> <p style="text-align: center;"><b>Executive Chairman</b></p>
<p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p>12/13/2022</p>		<p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p>Form filed by More than One Reporting Person</p>
<p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/13/2022		S		7,303	D	\$190.2 <sup>(1)</sup>	498,312	I	See footnote <sup>(2)</sup>
Common Stock	12/13/2022		S		5,250	D	\$189.24 <sup>(3)</sup>	493,062	I	See footnote <sup>(2)</sup>
Common Stock	12/13/2022		S		7,447	D	\$188.11 <sup>(4)</sup>	485,615	I	See footnote <sup>(2)</sup>
Common Stock	12/14/2022		S		1,751	D	\$192.24 <sup>(5)</sup>	483,864	I	See footnote <sup>(2)</sup>
Common Stock	12/14/2022		S		8,231	D	\$191.53 <sup>(6)</sup>	475,633	I	See footnote <sup>(2)</sup>
Common Stock	12/14/2022		S		20,018	D	\$190.38 <sup>(7)</sup>	455,615	I	See footnote <sup>(2)</sup>
Common Stock								1,525	I	Held by NQ Deferred Compensation Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

**Explanation of Responses:**

- Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$189.54 to \$190.41. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
- Reflects shares held by the BHIH Master Trust LLC. By virtue of his position as chief investment adviser of BHIH Master Trust LLC, Bernardo Hees may be deemed to be a beneficial owner of the securities listed.
- Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$188.65 to \$189.46. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
- Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$187.53 to \$188.50. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
- Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$192.02 to \$192.62. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
- Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$191.01 to \$191.98. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.
- Price reflects the weighted average sale price for the sale transactions made on the date reported above. Sale prices ranged from \$190 to \$190.95. The reporting person will provide, upon request by the Staff, the Company, or a security holder of the Company, full information regarding the number of shares purchased or sold at each separate price.

**Remarks:**

Jean M. Sera, by Power of Attorney for Bernardo Hees      12/15/2022

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

