



**AVIS BUDGET GROUP TO ANNOUNCE
THIRD QUARTER 2013 RESULTS ON OCTOBER 30**

Conference Call to Discuss Results Scheduled for October 31, 2013

PARSIPPANY, N.J., October 23, 2013 — Avis Budget Group, Inc. (NASDAQ: CAR) announced today that it plans to report its third quarter 2013 results after the market close on Wednesday, October 30, 2013, and to host a conference call to discuss such results on Thursday, October 31, 2013 at 8:30 a.m. Eastern time.

Investors may access the call live at ir.avisbudgetgroup.com or by dialing (630) 395-0021, and providing the access code "Avis Budget." Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at ir.avisbudgetgroup.com following the call. A telephone replay will be available from 11:00 a.m. Eastern time on October 31, 2013 until 8:00 p.m. on November 14, 2013 at (203) 369-1660.

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 810,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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