| SEC Form 4 | |
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Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| STATEMENT | OF CHANGE | ES IN BENEFIC | IAL OWNERSHIP |
|-----------|-----------|---------------|---------------|
| | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] Sera Jean M | | | | | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] | | | | | | | | 5. Relationship of Reporting Person(s) to Issue (Check all applicable) Director 10% Own | | | | | |
|--|---|--|--|----------|--|--|--|---|---|--|--------------------------------|---|---|---|---|---------------------|--|--|
| (Last) 379 INTE | (Firs | , | /liddle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2024 | | | | | | | ; | X Officer below) | (give title | 0 & | Other (s below) Corp. Sec | specify |
| , | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) PARSIPPA | treet) ARSIPPANY NJ 07054 | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | I |
| , | | | | | | | | | | | | | | Form filed by More than One Reportin Person | | | | rung |
| (City) | City) (State) (Zip) | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| | | | | | | | | | | | action was m ons of Rule 10 | | | | n or written | plan th | nat is intended | d to |
| | | Tabl | e I - No | n-Deriv | ative | Sec | curitie | es Acc | quired | , Dis | posed o | f, or Bei | neficiall | y Owned | | | | |
| Date | | | 2. Transa Date (Month/D | |) Exe) if a | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 | | | Beneficia Owned F | es ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code V | | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) |
| Common S | Common Stock 03/09/ | | | | /2024 | 2024 | | М | | 6,966 | A | \$0 ⁽¹⁾ | 34,984 | | | D | | |
| Common Stock 03/09/2 | | | | /2024 | 2024 | | | | | 3,233 | D \$111 | | 6 31, | ,751 | | D | | |
| | | - | | | | | | | | | | | | | | | | |
| | | li | able II - | | | | | | | | osed of, convertit | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | I a 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/D | (e.g., p | | ction | 5. War of Deri Seci Acq (A) o Disp of (I | vative urities urities urites or oosed 0) tr. 3, 4 | optio | ns, o Exerci | sable and | | rities) | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactir (Instr. 4) | e s Illy J | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| Derivative Security | Conversion or Exercise Price of Derivative | 3. Transaction Date | 3A. Deen Executio if any | (e.g., p | uts, C 4. Transa Code (l | ction | 5. No of Deri Sect Acq (A) o Disp of (E (Inst | vative urities urities urites or oosed 0) tr. 3, 4 | 6. Date E | ns, o Exerci on Da Day/Yo | sable and | 7. Title and Amount o Securities Underlyin Derivative | rities) | 8. Price of Derivative Security | derivative Securities Beneficial Owned Following Reported Transactio | e s Illy J | Ownership Form: Direct (D) or Indirect | of Indirect Beneficial Ownership (Instr. 4) |
| Derivative Security | Conversion or Exercise Price of Derivative | 3. Transaction Date | 3A. Deen Executio if any | (e.g., p | uts, c 4. Transa Code (1 8) | cction Instr. | 5, War 5. N. of Deri Sec: Acq (A) o Disp of ([(Inst and | rrants, umber vative urities uired or oosed 0) tr. 3, 4 5) | optio 6. Date E Expiration (Month/II) Date | ns, o Exerci on Da Day/Yo | Expiration | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar | rities) | 8. Price of Derivative Security | derivative Securities Beneficial Owned Following Reported Transactio | e s Illy J | Ownership Form: Direct (D) or Indirect | of Indirect Beneficial Ownership (Instr. 4) |
| Derivative Security (Instr. 3) Performance Based Restricted | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any | (e.g., p | uts, c 4. Transa Code (1 8) | cction Instr. | 5, War 5. N. of Deri Sec: Acq (A) o Disp of ([(Inst and | rrants, umber vative urities uired or oor oor oor oor oor oor oor oor oor | 6. Date E Expiratio (Month/I Date Exercise | ns, o Exerci on Da Day/Yo | Expiration Date | Die secu 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar Title Common | rities) | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4) | e s Illy J | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) |
| Derivative Security (Instr. 3) Performance Based Restricted Stock Units Restricted | Conversion or Exercise Price of Derivative Security \$0 ⁽³⁾ | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any | (e.g., p | 4. Transa Code (1 8) | cction Instr. | 5, War 5. N. of Deri Sec: Acq (A) o Disp of ([(Inst and | vative urities uired or oosed 0) tr. 3, 4 5) (D) 4,337 | optio 6. Date Expiration (Month/II) Date Exercise (4) | ns, o Exerci on Da Day/Yo | Expiration Date | Die secu 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar Title Common Stock Common | rities) d Security d 4) Amount or Shares 4,337 | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4) | e s Illy J | Dwnership Form: Direct (D) or Indirect (I) (Instr. 4) D | of Indirect Beneficial Ownership (Instr. 4) |
| Derivative Security (Instr. 3) Performance Based Restricted Stock Units Restricted Stock Units Restricted | Conversion or Exercise Price of Derivative Security \$0 ⁽³⁾ \$0 ⁽³⁾ | 3. Transaction Date (Month/Day/Year) 03/09/2024 03/09/2024 | 3A. Deen Executio if any | (e.g., p | 4. Transa Code (1 8) | cction Instr. | 5, War 5. N. of Deri Sec: Acq (A) o Disp of ([(Inst and | vative urities uired or oosed 0) tr. 3, 4 5) (D) 4,337 1,446 | Optio 6. Date Expiration (Month/II) Date Exercises (4) (6) | ns, o Exerci on Da Day/Yo | Expiration Date | Die secu 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar Title Common Stock Common Stock | rities) d Security d 4) Amount or Shares 4,337 1,446 | 8. Price of Derivative Security (Instr. 5) \$0 \$0 | derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4) | e s Illy J | Dwnership Form: Direct (D) or Indirect (I) (Instr. 4) D | of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. Represents restricted stock units and dividend equivalent units which automatically convert to Common Stock upon the vesting and settlement of such units on a one-to-one basis.

2. Represents tax withholdings in connection with the vesting of restricted stock units.

3. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.

4. Units vested on March 9, 2024 based on the Company's attainment of pre-established performance goals.

5. Expiration date not applicable.

6. Units vested in three equal installments on March 9, 2022, 2023 and 2024.

7. Units vest in three equal installments on March 9, 2023, 2024 and 2025.

8. Units vest in three equal installments on March 9, 2024, 2025 and 2026.

9. Represents dividend equivalent units accrued on restricted stock units and performance-based restricted stock units which become exercisable proportionately, on a one-on-one basis, subject to the same terms and conditions, including vesting and settlement, as the restricted stock units to which they relate.

Remarks:

Jean M. Sera

** Signature of Reporting Person

Date

03/12/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.