FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Martins Izilda P						2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]									ck all appli Directo			10% Ov	vner	
(Last)	ast) (First) (Middle) SYLVAN WAY				3. Date of Earliest Transaction (Month/Day/Year) 08/03/2020									X	Officer (give title Other (specify below)  EVP, Americas					
(Street) PARSIPPANY NJ 07054 (City) (State) (Zip)					w.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deriv	ative	Sec	uritie	es Ac	quired	Dis	posed (	of, or Be	enefi	cially	/ Owne	d				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		r) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				5. Amou Securiti Benefici Owned I Reporte	es ally Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) oi (D)	Pri	ice	Transac (Instr. 3	tion(s)			inisu. 4)	
Common Stock 08/0					3/2020				M <sup>(1)</sup>		900	A		\$ <mark>0</mark>	6,	565		D		
Common Stock 08/0				08/03	03/2020				F <sup>(2)</sup>		355	D	\$	25.38	6,210			D		
		Т	able II -						,			, or Ben		•	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,		ransaction ode (Instr.		of E		6. Date Exercisa Expiration Date (Month/Day/Year		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9	3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shar	ber						
Restricted Stock	\$0.0(1)	08/03/2020			M			900	(3)		(4)	Common	90	0	\$0	900		D		

## **Explanation of Responses:**

- 1. Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.
- 2. Represents tax withholdings in connection with the vesting of restricted stock units.
- 3. Units vest in two equal installments on August 3, 2020 and August 3, 2021.
- 4. Expiration date not applicable.

## Remarks:

Jean M. Sera, by Power of Attorney for Izilda P. Martins

08/05/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.