



Budget Truck Rental and Extra Space Storage Sign Concession and Marketing Agreement

PARSIPPANY, N.J. and SALT LAKE CITY, Oct. 24, 2012 (GLOBE NEWSWIRE) -- Budget Truck Rental and Extra Space Storage have teamed up to provide customers with additional convenience and reliability. Under the new agreement, select Extra Space Storage locations across the United States will feature Budget rental trucks on site to meet customers' storage and transportation needs.

For customers seeking a self-storage solution, select Budget Truck Rental facilities across the country will be outfitted with Extra Space Storage reservation kiosks. In addition, under the new alliance, Extra Space Storage and Budget Truck Rental will promote each other's products and services through Point of Sale materials, websites and email campaigns. Budget Truck Rental will be featured on Extra Space Storage's official website, www.extraspace.com, offering significant visibility.

"Reaching self-storage customers during the reservation process and providing them with convenient, on-site access to quality trucks is the perfect way to build brand awareness and generate incremental rentals," said Michael J. White, senior vice president, Budget Truck Rental. "We're thrilled to align Budget Truck Rental with such a leading brand in the self-storage industry and provide customers with a one-stop solution to their storage and transportation needs."

Extra Space Storage [self-storage](#) facilities are committed to customer service, security, convenience and professionalism, providing households and businesses with additional space to grow, transition or simply store their valued possessions. Professionally managed facilities offer [storage units](#) for short- or long-term lease, with units varying in size. The clean and well-lit units are accessible 365 days a year and feature state-of-the-art security, including 24-hour video surveillance.

"Extra Space Storage is excited to partner with a leader in the transportation industry," said James Overturf, chief marketing officer of Extra Space Storage. "Our customers are typically facing a stressful life transition and by providing a consolidated solution, we hope to make the entire process easier."

Budget Truck Rental's fleet features 10-foot, 16-foot and 24-foot trucks with ramps or lift-gates and is one of the cleanest and best-maintained rental truck fleets on the road. Every vehicle undergoes a 10-point quality inspection to ensure proper fluid levels, tire pressure and other necessary elements for a reliable, safe rental. All Budget trucks feature automatic transmissions and have free 24/7 emergency roadside assistance. Budget Truck Rental is also the first and only major consumer truck rental company to offer Global Positioning System (GPS) units, with guidance by Garmin, that include routes designated for trucks.

For more information, visit www.budgettruck.com or www.extraspace.com.

About Budget Truck Rental

Budget Truck Rental is a leading truck rental company in the United States, serving both the consumer and light commercial sectors. Budget Truck Rental operates through a network of approximately 2,100 corporate-owned and dealer locations throughout the continental United States. Budget Truck Rental is a wholly owned subsidiary of Avis Budget Group, Inc. (Nasdaq:CAR). For further information, visit www.budgettruck.com.

The Budget Truck Rental logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=11595>

About Extra Space Storage

Extra Space Storage Inc. (NYSE:EXR), headquartered in Salt Lake City, is a fully integrated, self-administered and self-managed real estate investment trust. As of September 30, 2012, the Company owned and/or operated 910 self-storage properties in 34 states, Washington, D.C. and Puerto Rico. The Company's properties comprise approximately 610,000 units and approximately 66.5 million square feet of rentable storage space offering customers conveniently located and secure storage solutions, including business storage. Extra Space Storage is the second-largest owner and/or operator of self-storage properties and is the largest self-storage management company in the United States. For more information, visit www.extraspace.com.

The Extra Space Storage Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=15369>

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