## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>COLEMAN LEONARD S JR</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol CENDANT CORP [ CD ]									all app Dired	olicable) ctor	g Person(s) to Issuer 10% Owner		
(Last) C/O CEN	DANT .	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/24/2003										er (give title w)		ther (: elow)	specify
9 WEST 57TH ST 37TH FL						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					pplicable
(Street) NEW YORK NY 10019														X	Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(S	tate)	(Zip)																
		Tab	le I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	sposed o	f, or E	Benef	icially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acq Disposed Of (D)					and 5) Secu Bene Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	Pri	ce		action(s) 3 and 4)			(Instr. 4)
Common Stock (series designated CD stock) 07/24/20					2003	003			A		696	A	. \$1	7.94 <sup>(1)</sup>	16,599		I		Dirs. NQ Def. Comp. Plan
		Т	able II -								osed of, onvertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	conversion r Exercise (Month/Day/Year) Execution Date, (Month/Day/Year) if any (Month/Day/Year) 8)			Transa Code ( 8)	Instr.	of Deriv	r osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		Deri Sect (Inst	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct ( or Indir (I) (Inst	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Award represents quarterly non-employee director retainer fee. All shares are deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as a director.

Lynn A. Feldman, Attorney-in-

fact on behalf of Leonard S. 07/28/2003

Coleman, Jr.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.