



AVIS SIGNS EXCLUSIVE PARTNERSHIP WITH 3RD HOME

PARSIPPANY, N.J., October 28, 2014 – Avis Car Rental today announced that it has established a new exclusive partnership with 3RD HOME, a reciprocal travel club for owners of luxury second homes.

As part of the new multi-year agreement, Avis will become the exclusive car rental supplier for 3RD HOME, with 3RD HOME club members now eligible to receive exclusive discounts and privileges for Avis rentals at participating locations. At the same time, Avis will introduce its members to 3RD HOME's services through its website and select marketing communications.

"Partnerships are one of the ways we expand our offerings to acquire new customers and accelerate revenue growth," said Tom Villani, vice president of global travel and partnerships, Avis Budget Group. "With convenient locations around the world, Avis provides quality vehicles and service to ensure club members get where they want to go. We're excited to partner with 3RD HOME."

"3RD HOME members have high expectations for quality and service in every aspect of their travel experience, and car rental is a key part of that," said Steve Zacks, chief marketing officer, 3RD HOME. "It was important for us to team up with a leader in the industry, making Avis an ideal partner for our luxury travel club."

About Avis

Avis Car Rental operates one of the world's best-known car rental brands with approximately 5,450 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.

About 3RD HOME

3RD HOME is a pioneering private club for the owners of luxury second homes. Featuring over 2,600 properties in over 70 countries, with an average value of \$2.3 million, as well as endorsements from iconic residential developments, 3RD HOME enables second home owners to travel the world and stay in premier properties without the expense of renting. Unlike traditional home exchanges, 3RD HOME does not require a direct or simultaneous exchange with another member. By making available weeks of time in their own second home for other members' use, members earn 3RD HOME Keys which can be used as currency to immediately reserve a stay at other 3RD HOME properties. To learn more, visit www.3rdhome.com.

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