



Avis Budget Group to Announce First Quarter Results and Host a Conference Call With Investors on May 7, 2012

Company Also Publishes Supplemental Historical Information Regarding Avis Europe

PARSIPPANY, N.J., April 25, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR) announced today that it plans to report its first quarter 2012 results on May 7, 2012 and to host a conference call to discuss such results at 9:00 a.m. Eastern time that day.

Investors may access the call live at ir.avisbudgetgroup.com or by dialing (210) 234-0038, and providing the access code "Avis Budget." Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at ir.avisbudgetgroup.com following the call. A telephone replay will be available from 12:00 noon Eastern time on May 7, 2012 until 8:00 p.m. on May 21, 2012 at (203) 369-3691.

The Company also noted that it has published combined quarterly and annual unaudited historical financial and operating data as if it had acquired Avis Europe on January 1, 2010. The information and related disclosure can be found on the Company's website at ir.avisbudgetgroup.com.

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

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