



AVIS BUDGET GROUP PROMOTES TWO EXECUTIVES TO SENIOR LEADERSHIP TEAM POSITIONS

PARSIPPANY, N.J., January 28, 2015 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced the promotion of two senior executives: Gerard Insall has been named executive vice president and chief information officer (CIO), and Ned Linnen has been appointed executive vice president and chief human resources officer (CHRO). The two were previously senior vice presidents and chief officers of their respective areas.

As executive vice president and CIO, Mr. Insall is responsible for the management of all facets of Avis Budget Group's global Information Technology organization. These include enterprise applications, IT operations, networks, architecture and IT strategy. He has held various positions of increasing responsibility within IT at Avis Budget Group since joining the Company in 1988.

Mr. Linnen, executive vice president and CHRO, oversees Avis Budget Group's global human resources activities including organizational development, labor and employee relations, talent acquisition and diversity strategies, reward and recognition programs, equal employment compliance, health and safety, and employee engagement initiatives. He joined the Company in 2001 and since then has held positions of increasing responsibility.

"Under Gerard's leadership, we have significantly advanced the role that technology plays in our business to further improve the customer experience and drive efficiency. Under Ned's direction, we continue to build the capabilities, talent and leadership of the organization," said Ronald L. Nelson, chairman and chief executive officer, Avis Budget Group. "We acknowledge their substantial contributions and look forward to their continuing to deliver against our strategic objectives."

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 900,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

Contact: Alice Pereira
(973) 496-3916
PR@avisbudget.com

###