FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| hington, | D.C. | 20549 |  |  |  |
|----------|------|-------|--|--|--|
|          |      |       |  |  |  |

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average hurden |           |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |                                  |   |   | or   | Section  | 30(h) o | f the I                    | nvest  | ment  | Company A | ct of 19                     | 940   |   |   |  |   |  |    |  |  |
|--|---|----------------------------------|---|---|--|--|---------|----------------------------|--|---|-----------|------------------------------|---|---|---|--|---|--|----|--|--|
| 1. Name and Address of Reporting Person*  Mestre Eduardo G |   |                                  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ] |  |         |                            |  |   |           |                              | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                             |   |   |  |   |  |    |  |  |
| Wieste Baurdo G  |   |                                  |   |   |  |  |         |                            |  |   |           |                              |   | X Dire  |   | 10% O  |   |  |    |  |  |
| (Last) (First) (Middle) 6 SYLVAN WAY                       |   |                                  |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2013                        |  |         |                            |  |   |           |                              |   | Offic<br>belo   |   | r (give title<br>)   |   | Other (specify below)  |    |  |  |
|  |   |                                  |   |   | 4. 11  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |         |                            |  |   |           |                              |   | 6   | 6. Individual or Joint/Group Filing (Check Applicable |  |   |  |    |  |  |
| (Street) PARSIPPANY NJ 07054                               |   |                                  |   |   |  |  |         |                            |  |   |           |                              | Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person          |   |   |  |   |  |    |  |  |
| (City)   | (S  | tate) (                          | Zip)                                    |   |  |  |         |                            |  |   |           |                              |   |   |   |  |   |  |    |  |  |
|  |   | Tabl                             | e I                                     | - Non-Deriv                                     | ative  | Sec  | urities | Acc                        | quire  | ed, [   | Disposed  | l of, o                      | r Ben   | efici   | ally Own  | ed   |   |  |    |  |  |
| Date   |   |                                  | 2. Transaction<br>Date<br>(Month/Day/Ye | ar) E   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                        |  | Cod     | Transaction Code (Instr.   |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 9 |           |                              |   | 5. Amount of Securities Beneficially Owned Following Reported |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |   | 7. Nature of Indirect Beneficial Ownership (Instr.                       |    |  |  |
|  |   |                                  |   |   |  |  |         | Cod                        | de V   | , ,   | Amount    | (A) or<br>(D)                | Price   |   | Transaction<br>(Instr. 3 and                          |  |   |  | 4) |  |  |
| Common Stock   |   |                                  | 02/15/201                               | 3   |  |  | A       |                            |  | 1,888   | A         | \$23.                        | 84(1)   | 49,15   | 52  | I  |   | Held by NQ<br>Deferred<br>Compensation<br>Plan                           |    |  |  |
| Common   | Stock   |                                  |   |   |  |  |         |                            |  |   |           |                              |   |   | 5,00  | 0  | D |  |    |  |  |
|  |   | Та                               | ble                                     | II - Derivat<br>(e.g., p                        |  |  |         |                            |  |   | sposed o  |                              |   |   |   |  |   |  |    |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date Ex<br>(Month/Day/Year) if a |   | Deemed<br>ecution Date,<br>ny<br>onth/Day/Year) |  | ansaction of ode (Instr. Derivation                      |         | tive<br>ties<br>red<br>sed | Expiration (Month/Date of the control of the contro |   |           | Am<br>Sec<br>Un<br>De<br>Sec | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. :<br>and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |    | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |                                  |   |   |  |  |         |                            |  |   |           |                              | or  | ount<br>mber  |   |  |   |  |    |  |  |

## **Explanation of Responses:**

1. Award represents the portion of non-employee director retainer fees through March 31, 2013 paid in deferred common stock of the Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.

(D)

Date Exercisable

Date

## Remarks:

Jean M. Sera, by Power of Attorney for Eduardo G.

of Shares

02/20/2013

Mestre

Title

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.