FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washington, D.C. 20040	
CTATEMENT OF C	HANCEC IN DENEEL	CIAL OWNEDCHID
STATEMENT OF C	HANGES IN BENEFI	CIAL OWNERSHIP

OMB APPF	ROVAL
OMB Number:	3235-028
Estimated average but	ırden

D

D

0.5

hours per response:

Reported Transaction(s)

(Instr. 3 and 4)

99,630

96,621

(A) or (D)

A

D

Price

\$0⁽¹⁾

\$40.07

Amount

7,861

3,009

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

		2. Transacti Date (Month/Day	Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Table I - No	n-Derivati	ive Se	ecurities Acqu	ıired, Disp	osed of, or	Bene	ficially (Owned			
(City)	(State)	(Zip)								reisuii			
										Form filed by Mor	e than One Repo	orting	
(Street) PARSIPPANY	NJ	07054	4	I. If Ame	endment, Date of C	Priginal Filed (Month/Day/Yea	r)	6. Indiv Line)	ridual or Joint/Group Form filed by One	• • • • • • • • • • • • • • • • • • • •		
(Last) 6 SYLVAN WAY	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/22/2014						Pres, Latin Amer, Asia&Pacific			
1. Name and Address of Reporting Person* Siniscalchi Patric				2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]						Officer (give title Oth		Owner er (specify	
modución I(b).					tion 30(h) of the Inv				<u> </u>				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

F⁽²⁾

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Expiration Date (Month/Day/Year) Acquired (A)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	\$0.0 ⁽¹⁾	01/22/2014		A		12,151		(3)	(4)	Common Stock	12,151	\$0	12,151	D	
Performance Based Restricted Stock Units	\$0.0 ⁽¹⁾	01/22/2014		A		18,226		(5)	(4)	Common Stock	18,226	\$0	18,226	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	01/23/2014		M			7,861	(6)	(4)	Common	7,861	\$0	15,724	D	

Common Stock

Common Stock

1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.

01/23/2014

01/23/2014

- 2. Represents tax withholdings in connection with the vesting of 7,861 shares of restricted stock units.
- 3. Grant vests in three equal installments on January 22, 2015, 2016 and 2017.
- 4. Expiration date not applicable.
- 5. Units vest on January 22, 2017 based on the Company's attainment of pre-established financial performance goals.
- $6.\ Grant$ vests in three equal installments on January 23, 2014, 2015 and 2016.

Remarks:

Jean M. Sera, by Power of Attorney for Patric Siniscalchi

01/24/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.