SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* <u>Deaver W Scott</u>			2. Issuer Name and Ticker or Trading Symbol <u>AVIS BUDGET GROUP, INC.</u> [CAR]	(Check	ationship of Reporting Pe (all applicable) Director Officer (give title	rson(s) to Issuer 10% Owner Other (specify			
(Last) 6 SYLVAN WAY	(First) Y	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2014		below) EVP, Stra	below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
PARSIPPANY	NJ	07054		X	Form filed by One Rep	porting Person			
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(City)	(State)	(Zip)			FEISUI				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Common Stock	01/25/2014		M ⁽¹⁾		8,102	A	\$0 ⁽¹⁾	38,019	D		
Common Stock	01/25/2014		F ⁽²⁾		2,996	D	\$38.6	35,023	D		
Common Stock	01/26/2014		M ⁽¹⁾		8,108	A	\$0 ⁽¹⁾	43,131	D		
Common Stock	01/26/2014		F ⁽³⁾		3,953	D	\$38.6	39,178	D		
Common Stock	01/26/2014		M ⁽¹⁾		10,424	A	\$0 ⁽¹⁾	49,602	D		
Common Stock	01/26/2014		F ⁽⁴⁾		3,854	D	\$38.6	45,748	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	Expiration Date of Secu (Month/Day/Year) Underly purities Underly Underly Derivat (Instr. 3		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.0 ⁽¹⁾	01/25/2014		M ⁽¹⁾			8,102	(5)	(6)	Common Stock	8,102	\$0	8,102	D	
Restricted Stock Units	\$0.0 ⁽¹⁾	01/26/2014		M ⁽¹⁾			8,108	(7)	(6)	Common Stock	8,108	\$0	0	D	
Performance Based Restricted Stock Units	\$0.0 ⁽¹⁾	01/26/2014		M ⁽¹⁾			10,424	(8)	(6)	Common Stock	10,424	\$0	0	D	

Explanation of Responses:

1. Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.

2. Represents tax withholdings in connection with the vesting of 8,102 shares of restricted stock units.

3. Represents tax withholdings in connection with the vesting of 8,108 shares of restricted stock units.

4. Represents tax withholdings in connection with the vesting of 10,424 shares of restricted stock units.

5. Original grant vests in three equal installments on January 25, 2013, 2014 and 2015.

6. Expiration date not applicable.

7. Original grant vests in three equal installments on January 26, 2012, 2013 and 2014.

8. 100% of the units vested on the third anniversary of the date of grant based on the Company's achievement of certain average price-per share performance goals.

Remarks:

Jean M. Sera, by Power of Attorney for W. Scott Deaver

** Signature of Reporting Person

Date

01/28/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.