FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington D.C. 20549

| wasnii | ngton, | D.C. | 20549 |
|--------|--------|------|-------|
|        |        |      |       |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Martins Izilda P</u> |   |  |  |                                     |      | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [ CAR ]                                  |   |  |                                    |  |                    |   |  |              | k all appli<br>Directo  | icable)<br>or  |                                       | erson(s) to Issuer  10% Owner  |  |
|--|---|--|--|-------------------------------------|------|--|---|--|------------------------------------|--|--------------------|---|--|--------------|---|--|---------------------------------------|--|--|
| (Last)   | `   | irst)                                      | (Middle)                                   |                                     |      | oate of 01/20  |   | st Trans                                     | nsaction (Month/Day/Year)          |  |                    |   |  |              | Officer (give title Other (specification)  EVP, Americas                        |  |                                       | вреспу<br>   |  |
| (Street) PARSIPI (City)  |   | tate)                                      | 07054<br>(Zip)                             | an Doriu                            | =    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  ative Securities Acquired, Disposed of, or Benefic |   |  |                                    |  |                    |   |  | Line)<br>X   | Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                                       |  |  |
| 1. Title of Security (Instr. 3)                                  |   |  | 2. Transa<br>Date                          | t. Transaction Date Month/Day/Year) |      | 2A. Deemed<br>Execution Date,  |   | 3.<br>Transactio                             |                                    | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |                    | ed (A) or   | r 5. Amount of Securities Beneficially Owned Follo |              | nt of<br>es<br>ally<br>Following  | Forn<br>(D) o  | m: Direct<br>or Indirect<br>Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |
|  |   |  |  |                                     |      |  |   |  | Code                               | v  | Amount             | (A) or (D)  | Price  | 9            | Reporte<br>Transac<br>(Instr. 3   | tion(s)  |                                       |  | (Instr. 4)   |
| Common   | mon Stock 11/0:   |  | 11/01/                                     | /2021                               | 021  |  | M <sup>(1)</sup>                              |  | 900                                | A  |                    | S <mark>O</mark>  | 16,372   |              |   | D  |                                       |  |  |
| Common   | ommon Stock 1:  |  | 11/01/                                     | /2021                               | .021 |  | <b>F</b> <sup>(2)</sup>                       |  | 295                                | D \$171.4  |                    | 1.46  | 16,077   |              |   | D  |                                       |  |  |
|  |   | Т  | able II -                                  |                                     |      |  |   |  | ,                                  |  |                    | , or Ben<br>ible sec  |  | •            | Owned   |  |                                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deen<br>Executio<br>if any<br>(Month/E | n Date, Transa<br>Code (I           |      |  | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo | vative<br>irities<br>ired<br>or<br>osed<br>) | 6. Date E<br>Expiratio<br>(Month/D | n Dat  | е                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |  | D<br>S<br>(I | . Price of<br>perivative<br>security<br>nstr. 5)                                | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y C                                   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |                                     | Code | v  | (A)   |  | Date<br>Exercisa                   |  | Expiration<br>Date | Title   | Amou<br>or<br>Numb<br>of<br>Share                  | er           |   |  |                                       |  |  |
| Restricted<br>Stock  | \$0.0 <sup>(1)</sup>  | 11/01/2021                                 |  |                                     | M    |  |   | 900  | (3)                                |  | (4)                | Common<br>Stock   | 900  |              | \$0   | 0  |                                       | D  |  |

## Explanation of Responses:

- 1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.
- 2. Represents tax withholdings in connection with the vesting of restricted stock units.
- 3. Units vest in two equal installments on November 1, 2020 and November 1, 2021.
- 4. Expiration date not applicable.

## Remarks:

<u>Jean M. Sera, by Power of</u> <u>Attorney for Izilda P. Martins</u>

11/03/2021

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.