SEC Form 4

ſΙ

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Sectio	on 30(h) o	f the I	nvestment	Con	npany Act o	of 1940							
1. Name and Address of Reporting Person* Hees Bernardo					2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
													2	C Directo	r		10% Ov	vner	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)								C Officer below)	(give title		Other (s below)	specify	
6 SYLVAN WAY					03/0	03/09/2021								Executive Chairman					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
PARSIPPA	ANY NJ	0	7054											X Form filed by One Reporting Person					
(City) (State) (Zip)				-									Form filed by More than One Reporting Person						
(0.13)		(-																	
		Tab	le I - No	n-Deri	vative	e Sec	curities	Aco	quired, D)isp	posed o	f, or Ber	neficially	y Owned					
1. Title of Security (Instr. 3) 2. Trans. Date (Month/L					action 2A. Deemed Execution Date, Jay/Year) if any (Month/Day/Year)			3. Transact Code (Ins) 8)			ies Acquire Of (D) (Inst				Form (D) or	r Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V	/	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Inst 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	ve C es F ially D ng (I d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares						
Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2021			A		32,118		06/30/2022	2	(2)	Common Stock	32,118	\$0	32,11	8	D		
Performance Based Restricted Stock Units	\$0.0 ⁽¹⁾	03/09/2021			A		24,089		(3)		(2)	Common Stock	24,089	\$0	24,08	9	D		

Explanation of Responses:

1. Represents restricted stock units which automatically convert to Common Stock upon the vesting of such units on a one-to-one basis.

2. Expiration date not applicable.

3. Units vest on March 9, 2024, subject to the Company's attainment of pre-established performance goals.

Remarks:

Jean M. Sera, by Power of

Attorney for Bernardo Hees

Date

03/11/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.