



AVIS BUDGET GROUP EXTENDS RELATIONSHIP WITH AARP

PARSIPPANY, N.J., November 10, 2016 — Avis Budget Group today announced that it has signed a new multi-year agreement designating it as the exclusive car rental provider for AARP members. Under the new agreement, Avis Budget Group will continue to provide AARP members with discounted rates and special offers on vehicle rentals with Avis Car Rental, Budget Car Rental, Budget Truck Rental and Payless Car Rental. In addition, AARP members can also continue to save on annual membership fees with Zipcar, the world's leading membership-based car sharing network.

"With a membership base of nearly 38 million, AARP continues to be a trusted source for news, information and money-saving offers for those 50 and over," said Beth Kinerk, senior vice president of sales, Avis Budget Group. "We're thrilled to provide AARP members with convenient and affordable transportation so that they can achieve their travel goals and objectives."

Avis Budget Group provides customers across all of its brands with quality, well-maintained vehicles from a variety of manufacturers, including BMW, Ford, General Motors, Hyundai, Nissan, Toyota and many others. In addition, the Avis Budget Group rental brands offer quality service by engaged, customer-focused employees.

"For more than three years AARP members have saved money through a variety of exclusive discounts and benefits from Avis Budget Group's family of brands," said Angela Jones, senior vice president, business development & lifestyle of AARP Services, Inc. "Because our members consistently identify travel as a top aspiration, we are pleased to renew this relationship so that they may continue to save money and enjoy additional benefits as they fulfill their travel aspirations."

About Avis Budget Group

Avis Budget Group, Inc. (NASDAQ: CAR) is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About AARP

AARP is a nonprofit, nonpartisan organization, with a membership of nearly 38 million that helps people turn their goals and dreams into 'Real Possibilities' by changing the way America defines aging. With staffed offices in all 50 states, the District of Columbia, Puerto Rico, and

the U.S. Virgin Islands, AARP works to strengthen communities and promote the issues that matter most to families such as healthcare security, financial security and personal fulfillment. AARP also advocates for individuals in the marketplace by selecting products and services of high quality and value to carry the AARP name. As a trusted source for news and information, AARP produces the world's largest circulation magazine, AARP The Magazine and AARP Bulletin. AARP does not endorse candidates for public office or make contributions to political campaigns or candidates. To learn more, visit www.aarp.org or follow @aarp and our CEO @JoAnn_Jenkins on Twitter.

About AARP Services, Inc.

AARP Services, Inc., founded in 1999, is a wholly-owned taxable subsidiary of AARP. AARP Services manages the provider relationships for and performs quality control oversight of the wide range of products and services that carry the AARP name and are made available by independent providers as benefits to AARP's millions of members. The provider offers currently span health products, financial products, travel and leisure products, and life event services. Specific products include Medicare supplemental insurance; credit cards, auto and home, mobile home and motorcycle insurance, life insurance and annuities; member discounts on rental cars, cruises, vacation packages and lodging; special offers on technology and gifts; pharmacy services and legal services. AARP Services also engages in new product development activities for AARP and provides certain consulting services to outside companies.

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