



AVIS CAR RENTAL NAMES AVIS PHILIPPINES LICENSEE OF THE YEAR FOR ASIA-PACIFIC

PARSIPPANY, N.J., December 18, 2014 – Avis Car Rental recently honored Avis Philippines as the Licensee of the Year for the Asia-Pacific region, in recognition of its ongoing commitment to serving the growing car rental demand in the Philippines and providing travelers and residents alike with world-class products and services.

“In a challenging and highly competitive market, Avis Philippines has demonstrated strong growth in rentals and revenue, and continues to provide renters in the Philippines with exceptional service,” said Patric Siniscalchi, president, Latin America/Asia-Pacific, Avis Budget Group. “We applaud Avis Philippines’ commitment to the brand and are proud to name them the region’s Licensee of the Year.”

Avis Philippines was established in April 1972 with one location and six vehicles. Today, it boasts nearly 20 rental facilities, including stations at Cebu International Airport, Clark International Airport in Angeles City, Francisco Bangoy International Airport in Davao, and General Santos International Airport and Ninoy Aquino International Airport in Manila.

Customers in the Philippines can choose from a diverse fleet of more than 450 vehicles including late-model cars from a variety of manufacturers, such as Toyota, Mercedes-Benz, Hyundai and Honda. Vehicles are available with automatic or manual transmission and can be rented by the hour (three-hour minimum), day, week or month. Avis Philippines also offers chauffeur service, global positioning system (GPS) navigation devices, child safety seats, vehicle damage coverage options and vehicle leasing services.

“The Philippines is one of the fastest growing markets in the region and we are well-positioned to take a leading role through a variety of innovative approaches to serve different segments of the car rental industry,” said Rafael V. Lucila Jr., president and chief executive officer, Avis Philippines.

Avis Philippines is an independently-owned and operated licensee of Avis Car Rental. Licensees such as Avis Philippines have the right to operate under the Avis brand in specified territories and in accordance with Avis’ strict brand standards.

About Avis

Avis Car Rental operates one of the world’s best-known car rental brands with approximately 5,450 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world’s top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (NASDAQ: CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.

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