



Avis Budget Group Reschedules Issuance of Third Quarter Results to November 1 Due to Severe Weather Conditions

Conference Call to Discuss Results Scheduled for November 2, 2012

PARSIPPANY, N.J., Oct. 30, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (Nasdaq:CAR) announced today that, due to severe weather associated with Hurricane Sandy, it now plans to report its third quarter 2012 results after the market close on Thursday, November 1, 2012 and to host a conference call to discuss such results on Friday, November 2, 2012 at 8:30 a.m. Eastern time.

Investors may access the call live at ir.avisbudgetgroup.com or by dialing (415) 228-4734, and providing the access code "Avis Budget." Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at ir.avisbudgetgroup.com following the call. A telephone replay will be available from 12:00 noon Eastern time on November 2, 2012 until 8:00 p.m. on November 16, 2012 at (203) 369-3102.

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

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