

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden
hours per response: 0.5Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>COLLINS MICHAEL P</u> (Last) (First) (Middle) <u>6 SYLVAN WAY</u> (Street) <u>PARSIPPANY NJ</u> <u>07054</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>08/23/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>CENDANT CORP [CD]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Operations</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>23,024⁽¹⁾</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Stock Option (right to buy)</u>	<u>10/17/1996</u>	<u>10/17/2006</u>	<u>Common Stock</u>	<u>100,208</u>	<u>4.595</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>04/30/1997</u>	<u>04/30/2007</u>	<u>Common Stock</u>	<u>25,052</u>	<u>3.435</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>03/12/2001</u>	<u>03/12/2011</u>	<u>Common Stock</u>	<u>19,113</u>	<u>2.008</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>01/22/2002</u>	<u>01/22/2012</u>	<u>Common Stock</u>	<u>16,679</u>	<u>2.74</u>	<u>D</u>
<u>Stock Option (right to buy)</u>	<u>06/03/2004</u>	<u>06/03/2014</u>	<u>Common Stock</u>	<u>26,441</u>	<u>3.326</u>	<u>D</u>

Explanation of Responses:

1. The numbers of shares and options referenced in this Form 3 do not give effect to adjustments that will occur when our anticipated one-for-ten reverse stock split is completed on September 5, 2006.

Remarks:

Jean M. Sera, by Power of Attorney for Michael P. Collins 08/29/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.