

Avis and Ink from Chase(SM) Announce Exclusive Partnership to Benefit Small Business Customers

Ink from Chase Customers Will Save on Rentals and Earn Rewards Faster

PARSIPPANY, N.J. and WILMINGTON, Del., Oct. 19, 2011 (GLOBE NEWSWIRE) -- Avis Rent A Car and Ink from Chase, the business card portfolio from Chase Card Services, a division of JPMorgan Chase & Co., announced today an exclusive multi-year agreement to offer savings and enhanced benefits on Avis car rentals to Ink from Chase business card customers.

"We understand that small businesses are critical to the strength of the U.S. economy — they have created 65 percent of all new jobs in the past 17 years,"* said Michael J. White, senior vice president of small business for Avis Budget Group, parent company of Avis. "Small business owners, and their employees, will surely enjoy the great benefits that the Chase and Avis arrangement provides them, at no additional cost. We look forward to generating small business accounts from this strategic partnership and creating a new source of incremental bookings for Avis."

As part of the agreement, Avis will provide Ink small business customers with benefits for enrolling in Avis Corporate Awards, the Company's car rental program for small firms. These include:

- Faster reward days— Avis Corporate Awards members earn one rental point for each paid rental day. Once the threshold has been achieved, members automatically receive a Reward Day Certificate for a future rental. Ink customers can earn Reward Day Certificates at an accelerated pace.
- Rental savings Ink customers receive lower rates on Avis vehicles and discounts on amenities such as where 2 ⁷GPS navigation rentals.
- Member-only offers, such as vehicle upgrades and additional discounts.

"We are continually looking for opportunities that allow Ink from Chase to provide enhanced benefits that provide tangible cost savings to our customers," said Beverly Kennedy, general manager of Ink from Chase. "Realizing that many of today's small business owners are on the go — not only around town, but around the country — we teamed with Avis to offer our customers real rewards and service when traveling."

Ink from Chase also offers customers rapid accumulation of rewards and cash back, featuring five points per dollar spent on office supplies, telecommunication services and cable services on Ink SM Classic and five percent cash back in the same categories on Ink Cash SM. Ink Bold SM offers customers premium travel and rewards benefits and the ability to earn up to 70,000 bonus points in the first year.

In addition, customers have free access to JotSM, a mobile application and online solution which saves small business owners time by enabling them to easily track, categorize and organize business expenses from their iPhone[®] and Android[™] mobile devices or online. Ink customers can download Jot for iPhone at www.apple.com/iphone/apps-for-iphone/ and for Android at market.android.com.

For more information or to enroll in Ink from Chase, visit www.inkfromchase.com.

*Small business statistics source: U.S. Small Business Administration.

About Avis

Avis Rent A Car System, LLC and its subsidiaries operate one of the world's best-known car rental brands with approximately 5,100 locations in more than 165 countries. Avis has a long history of innovation in the car rental industry and is one of the world's top brands for customer loyalty. Avis is owned by Avis Budget Group, Inc. (Nasdaq:CAR), which operates and licenses the brand throughout the world. For more information, visit www.avis.com.

The Avis logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=8896

Ink from Chase, the business card portfolio from Chase Card Services, a division of JP Morgan Chase & Co. (NYSE:JPM) offers powerful, flexible payment solutions and resources to meet the unique needs of small business owners. With financial management tools, broad acceptance and meaningful rewards, the Ink from Chase portfolio helps small business owners focus on growing their businesses, instead of spending time in the back office.

About Chase

Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co., a leading global financial services firm with assets of \$2.3 trillion and operations in more than 60 countries. Chase serves consumers and small businesses through 5,200 bank branches, 16,200 ATMs, mortgage offices, and online and mobile banking as well as through relationships with auto dealerships and schools and universities. Chase also has issued more than 90 million credit cards. More information about Chase is available at www.chase.com.

The Chase logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=10881

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