



**AVIS BUDGET GROUP HONORED
BY ASSOCIATION OF WOMEN TRAVEL EXECUTIVES**

PARSIPPANY, N.J., August 13, 2014 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that it has received the prestigious Company Award from The Association of Women Travel Executives (AWTE) for its commitment to gender equality by encouraging female staff members to reach their potential.

"We are very proud to be recognized by AWTE for our diversity and inclusiveness efforts," said Larry De Shon, president, EMEA, Avis Budget Group. "We strongly believe that our success as an organization is a product of our commitment to diversity, and a reflection of the many contributions made by women on our teams."

The Company Award is presented to a company in the travel industry that has shown that it supports and is committed to equality on its board and within its management structure. Avis Budget faced stiff competition for the award, which was announced at the AWTE's 60th anniversary event held at The Marriott Grosvenor Square in London in July.

"The AWTE Company Award is a formal recognition of a business that demonstrates commitment to supporting women in the workplace. We were thrilled to have some excellent contenders for this year's coveted award, and we are delighted to have awarded it to Avis Budget for its exemplary attitude in providing a workplace in which women can thrive," said Barbro McAusland, chair, AWTE.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 870,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 29,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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