



**AVIS BUDGET GROUP TO ANNOUNCE
THIRD QUARTER 2016 RESULTS ON NOVEMBER 2**

Conference Call to Discuss Results Scheduled for November 3, 2016

PARSIPPANY, N.J., October 18, 2016 – Avis Budget Group, Inc. (NASDAQ: CAR) announced today that it plans to report its third quarter 2016 results after the market close on Wednesday, November 2, 2016, and to host a conference call to discuss such results on Thursday, November 3, 2016 at 8:30 a.m. Eastern time.

Investors may access the call at ir.avisbudgetgroup.com or by dialing (630) 395-0021, and providing the participant passcode 2995545. Investors are encouraged to dial in approximately 10 minutes prior to the call. A web replay will be available at ir.avisbudgetgroup.com following the call. A telephone replay will be available from 11:00 a.m. Eastern time on November 3, 2016 until 8:00 p.m. on November 17, 2016 at (402) 220-0299.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

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