FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0287 |

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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | UI | Section | 30(11) | or trie | invesuii | ent C | ompany Ac | 01 192 | .0 | | | | | | | |
|---|--|---------|--|---|---|---|---|---------|--|-------|---|--|---|--|--|--|-----------------------|--|------|--|
| 1. Name and Address of Reporting Person* CATHCART W ALUN | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| CAIHCARI W ALUN | | | | | | | | | | | | | | X Director 10% Ow | | | | | vner | |
| (Last) (First) (Middle) 6 SYLVAN WAY | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2013 | | | | | | | | Officer (give title below) | | | | Other (specify below) | | | |
| | | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) PARSIPPANY NJ 0705 | | | 54 | | | | | | | | | | ine) X Forr Forr | X Form filed by One Reporting Person Form filed by More than One Reporti | | | n | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | Person | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transaction Date (Month/Day/Ye | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year | | Co | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5 | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. | | |
| | | | | | | | | Co | de V | An | nount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | 4) | | |
| Common Stock | | | | 02/15/2013 | | | | I | A | | 943 | A | \$23.84(1) | 14,795 | | I | | Held by NQ Deferred Compensation Plan | | |
| | | Та | ble | II - Derivat (e.g., p | | | | | | | | | eneficial ecurities | | | | | | | |
| Derivative Conversion Date Execurity Or Exercise (Month/Day/Year) if ar | | | Deemed cution Date, ny inth/Day/Year) | | Transaction Code (Instr. 3) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Amo Secu Und Deri | tle and unt of Irities erlying vative Irity (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | ľ | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |

Explanation of Responses:

1. Award represents the portion of non-employee director retainer fees through March 31, 2013 paid in deferred common stock of the Company. All shares are deferred into the Non-Employee Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as director in accordance with the plan.

Remarks:

<u>Jean M. Sera, by Power of</u> <u>Attorney for W. Alun Cathcart</u>

02/20/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.