FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1/h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* De Shon Larry D | | | | | | | 2. Issuer Name and Ticker or Trading Symbol AVIS BUDGET GROUP, INC. [CAR] | | | | | | | | | | all appli Directo | cable) | ng Per | Person(s) to Issuer 10% Owner Other (specify | | |
|--|---|--|---|-------|------------------------------|---|--|-----|--------------|-----------------------------------|-----|--|---|---------------|--|---------------------------|--|---|---------------|--|---|--|
| (Last) (First) (Middle) 6 SYLVAN WAY | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/26/2009 | | | | | | | | | | | below) | | | below) | specify | |
| (Street) PARSIPPANY NJ 07054 (City) (State) (Zip) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Indivine) | ′ | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ar) l | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Fransact Code (In B) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | 4 and Securitien Benefici | | es ally Following | Forn (D) o | n: Direct r Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | c | Code | v | Amount | | (A) or (D) | Price | | Transact (Instr. 3 | ion(s) | | | (111511. 4) | |
| Common Stock 10/26/ | | | | | | | | | | M ⁽¹⁾ | | 6,46 | 0 | A | \$0 ⁽¹⁾ | | 24,604 | | | D | | |
| Common Stock 10/26/ | | | | | | 9 | | | | F ⁽²⁾ | | 2,14 | 5 | D | \$9.96 | | 22,459 | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemo Execution if any (Month/Da | Date, | 4. Transa Code (8) | | of | | Expi | ate Exer iration D nth/Day/ | ate | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | De Se (In | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | rcisable | | piration ate | Title | N O | Amount or Number of Shares | | | | | | | |
| Restricted Stock | \$0 ⁽¹⁾ | 10/26/2009 | | | M ⁽¹⁾ | | 6,460 | | | (3) | | (4) | Com | | 6,460 | | \$0 | 6,460 | | D | | |

Explanation of Responses:

- 1. Represents restricted stock units which automatically converted into Common Stock upon the vesting of such units on a one-to-one basis.
- 2. Represents tax withholdings in connection with the vesting of 6,460 restricted stock units on October 26, 2009.
- 3. Remaining restricted stock units vest on October 26, 2010.
- 4. Expiration date not applicable.

Remarks:

Jean M. Sera, by Power of attorney for Larry D. De Shon

10/28/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.