



ZIPCAR APPOINTS NICHOLAS COLE PRESIDENT, INTERNATIONAL

LONDON, Thursday 16th July, 2015: Zipcar, the world's leading car sharing network, today announced that Nicholas Cole has been appointed president, International. In this role, Cole will be responsible for driving Zipcar's international expansion in Europe, the Middle East and Africa (EMEA), Asia and Australia, and for accelerating the Company's growth in these key territories. Cole will replace Massimo Marsili, who has been appointed managing director, Western Region, Avis Budget EMEA.

Cole brings with him a wealth of experience in the transportation industry and a deep knowledge and passion for car sharing and the role it plays in shaping the future of urban mobility. Prior to joining Zipcar, Cole spent more than 15 years at Daimler AG, where he held a variety of senior roles across the company, most recently as president and chief executive officer of Daimler's Car2Go car sharing subsidiary in North America.

"We recognise the significant contributions Massimo has made to Zipcar during his tenure, most notably launching the business in Paris, Madrid and Istanbul over the last year," said Larry De Shon, president, International, Avis Budget Group. "We welcome Nicholas to the business where he will be responsible for increasing Zipcar's international footprint, bringing the economic and environmental benefits of car sharing to new members, and building upon Zipcar's success in existing international markets, which include the United Kingdom, France, Spain, Austria and Turkey."

"Zipcar is gaining momentum on an international scale and is well-positioned to build on this success by offering cities, individuals and businesses smart alternative ways to think about mobility," Cole said. "I look forward to supporting Zipcar's mission to enable simple and responsible urban living as Zipcar continues to innovate and lead in the mobility sector."

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About Zipcar

Zipcar, the world's leading car sharing network, has operations in urban areas and college campuses throughout Austria, Canada, France, Spain, Turkey, the United Kingdom and the United States. Zipcar offers more than 50 makes and models of self-service vehicles by the hour or day to residents and businesses looking for smart, simple and convenient solutions to their urban and campus transportation needs. Zipcar is a subsidiary of Avis Budget Group, Inc. (NASDAQ: CAR), a leading global provider of vehicle rental services. More information is available at www.zipcar.com.



For further information

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