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UNITED STATES
SECURITIES AND
   EXCHANGE
COMMISSION ----
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----- FORM
4 WASHINGTON,
D.C. 20549 OMB
APPROVAL - ----
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_____
---- / / CHECK
THIS BOX IF NO
 STATEMENT OF
  CHANGES IN
  BENEFICIAL
 OWNERSHIP OMB
 NUMBER: 3235-
 0287 LONGER
  SUBJECT TO
   EXPIRES:
  JANUARY 31,
 2005 SECTION
 16. FORM 4 OR
Filed pursuant
  to Section
 16(a) of the
  Securities
Exchange Act of
1934, ESTIMATED
AVERAGE BURDEN
    FORM 5
OBLIGATIONS MAY
 Section 17(a)
of the Public
Utility Holding
Company Act of
 1935 or HOURS
 PER RESPONSE
   .... 0.5
 CONTINUE. SEE
 Section 30(h)
    of the
  Investment
Company Act of
1940 -----
______
  INSTRUCTION
1(b). (Print or
Type Responses)
-----
 1. Name and
  Address of
  Reporting
  Person* 2.
Issuer Name AND
  Ticker or
Trading Symbol
6. Relationship
 of Reporting
 Person(s) to
Issuer (Check
all applicable)
X Director 10%
    0wner
 Nederlander,
  Robert E.
   Cendant
  Corporation
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| (CD) |
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| Officer |
| (give Other (Last) (First) |
| (Middle) 3. |
| I.R.S. |
| Identification |
| Statement for title |
| for title (specify |
| Number of |
| Reporting |
| Month/Day/Year |
| below) below) |
| Person, if an entity |
| entity |
| 9 |
| West 57th |
| Street, 37th |
| Floor |
| (voluntary) |
| 10/16/2002 |
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| 7. |
| Individual or |
| Joint/Group Filing (Street) |
| 5. If |
| Amendment, |
| (Check |
| Applicable |
| Line) Date of Original |
| _X_Form filed |
| by One |
| Reporting |
| Person |
| (Month/Day/Year) |
| Form filed by More than |
| One New York, |
| NY 10019 |
| Reporting |
| Person |
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| |
| (City) |
| (State) (Zip) TABLE I - NON- |
| TABLE I - NON- |
| DERIVATIVE |
| SECURITIES ACQUIRED, |
| DISPOSED OF, OR |
| BENEFICIALLY |
| OWNED |
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| 1. Title |
| of 2. Trans- |
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2A. Deemed 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Owner- 7. Nature Security action Execution action or Disposed of (D) Securities ship of In- (Instr. 3) Date Date, Code (Instr. 3, 4 and 5) Beneficially Form: direct if any (Instr. 8) Owned Follow-Direct Bene-(Month/ (Month/ ing Reported (D) or ficial Day/ Day/ ----------Transaction(s) Indirect Owner-Year) Year) (A) or (Instr. 3 (I) ship Code V Amount (D) Price(1) and 4) (Instr. 4) (Instr. 4) - -------Common Stock 01/18/2002 A V 515 A \$19.398 I Dirs. NQ Def. (series desig-Comp. Plan nated CD stock) - -------------------Common Stock 05/22/2002 A V 518 A \$19.294 I Dirs. NQ Def. (series desig-Comp. Plan nated CD stock) ______ Common Stock 07/26/2002 A V 646 A \$15.464 I

| (series desig- |
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| Comp. Plan nated CD stock) |
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| |
| Common Stock |
| 10/16/2002 A 881 A \$11.344 |
| 8,784 I Dirs. |
| NQ Def. (series |
| desig- Comp. |
| Plan nated CD |
| stock) |
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| FORM 4 (CONTINUED) TABLE II - DERIVATIVE |
| SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY |
| SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, |
| SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) |
| SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, |
| SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) |
| SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) |
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| SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) |

| 7. Title and Amount of 8. Price of 9. |
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| Number of 10. Ownership 11. Nature of Underlying |
| Securities Derivative Derivative Form of Indirect |
| (Instr. 3 and 4) Security Securities Derivative |
| |
| Beneficial (Instr. 5) Beneficially Securities: |
| Ownership Owned Direct (D) or (Instr 4) |
| Following Indianat (T) Described (Tracks 1) |
| Following indirect (1) Reported (instr. 4) |
| Ownership Owned Direct (D) or (Instr. 4) Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 4) |
| Title Amount or Number of Shares |
| TILLE AMOUNT OF NUMBER OF SHARES |
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| Explanation of |
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| Explanation of Responses: (1) Represents the average closing price for the last five trading days of the most recently ended quarter. Award represents quarterly non-employee director retainer fee in |
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