



MARK SERVODIDIO ASSUMES LEADERSHIP OF AVIS BUDGET GROUP'S INTERNATIONAL REGION

PARSIPPANY, N.J., October 1, 2015 — Mark J. Servodidio today begins his new role as President, International, for Avis Budget Group, as part of a senior management succession plan announced on September 16, 2015. In his new capacity Mr. Servodidio will be responsible for leading the international region, which includes Europe, the Middle East, Africa (EMEA), Asia, Australia and New Zealand.

Mr. Servodidio, previously Managing Director, Europe, for Avis Budget Group, has held a number of positions of increasing responsibility within the region since being named Executive Vice President (EVP) for Franchise and Corporate Services in EMEA in 2013, advancing to Managing Director of the Company's operations in northern Europe in May 2014 before being named head of Europe.

"Mark has proven at every stage that he is a talented and capable leader with the vision to drive further success within the International region," said Larry D. De Shon, President and Chief Operating Officer, Avis Budget Group. "We are confident that we have significant growth opportunities within the International region, and Mark is the right person to lead our outstanding teams in pursuit of our strategic objectives."

Prior to joining Avis Budget EMEA senior leadership team, Mr. Servodidio served as EVP and Chief Administrative Officer for Avis Budget Group, responsible for worldwide human resources and for properties and facilities, airport concession agreements, environmental compliance and supplier diversity. Prior to joining Avis Budget Group in 2001, Mr. Servodidio held leadership positions at Kraft Foods and PepsiCo.

About Avis Budget Group

Avis Budget Group, Inc. (NASDAQ:CAR) is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 900,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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