



AVIS BUDGET GROUP BECOMES EXCLUSIVE CAR RENTAL PARTNER FOR JETBLUE

PARSIPPANY, N.J., January 12, 2016 — Avis Budget Group, Inc. (NASDAQ: CAR) today announced that it is now the exclusive car rental partner of JetBlue (NASDAQ: JBLU) and JetBlue's TrueBlue loyalty rewards program. The partnership enables Avis Budget Group to promote its Avis Car Rental, Budget Car Rental and Payless Car Rental brands, products and services as well as money-saving offers directly to JetBlue customers and TrueBlue members. TrueBlue members have the opportunity to earn 100 TrueBlue points per day when renting a vehicle for five days or less; those with Mosaic status can earn 200 TrueBlue points per day on rentals of up to five days.

In celebration of the exclusive partnership, now through February 29, 2016, TrueBlue members will receive additional benefits when they rent a vehicle with Avis or Budget. TrueBlue members who rent an Avis vehicle can save up to 35 percent, earn 600 bonus points on rentals of three or more days and receive a complimentary upgrade. TrueBlue members who choose Budget for their transportation needs can save up to 30 percent, earn triple bonus points per day on rentals of two or more days and receive a complimentary upgrade. For full terms and conditions of this promotion, visit www.avis.com/jetbluetrue and www.budget.com/jetbluetrue.

"Our car rental brands appeal to the wide range of customers that JetBlue serves," said Stephen Wright, senior vice president of sales and marketing, Avis Budget Group. "Those looking for world-class premium service receive that and more at Avis; those who appreciate great value rent from Budget; and those seeking a no-frills car rental will be well-served by Payless. We're thrilled to be the exclusive car rental provider for JetBlue and enhance their customers' travel experience."

Avis, Budget and Payless are featured on JetBlue's online booking channel located at www.jetblue.com so that travelers can conveniently make car rental reservations when purchasing airline tickets. In addition, Avis and Budget are featured in other channels, including:

- **JetBlue Getaways:** Avis and Budget are listed on the JetBlue Getaways website so that leisure travelers can conveniently book flights and rental vehicles as part of bundled vacation packages.
- **Blue Inc.:** Avis and Budget are being exclusively promoted on JetBlue's online booking tool and rewards program, designed for small and mid-sized businesses.

- **Call transfer program:** Car rental is included as a convenient call transfer option for JetBlue customers booking by phone, so that they can easily make a car rental reservation directly with Avis or Budget.
- **Corporate travel program:** JetBlue employees will have access to quality, well-maintained rental vehicles around the globe, including premium service with Avis and the great value of Budget. Crewmembers pay a contracted rate on business rentals and will receive discounts on leisure rentals.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 175 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than 950,000 members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About JetBlue

JetBlue is New York's Hometown Airline™, and a leading carrier in Boston, Fort Lauderdale-Hollywood, Los Angeles (Long Beach), Orlando and San Juan. JetBlue carries more than 32 million customers a year to 95 cities in the U.S., Caribbean and Latin America with an average of 900 daily flights. For more information please visit JetBlue.com.

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