



AVIS BUDGET GROUP NAMED ONE OF AMERICA'S TOP ORGANIZATIONS FOR MULTICULTURAL BUSINESS OPPORTUNITIES

PARSIPPANY, N.J., April 28, 2016 — Avis Budget Group, Inc. (NASDAQ: CAR) has been selected as one of "America's Top 50 Organizations for Multicultural Business Opportunities for 2016."

Presented by DiversityBusiness.com, the nation's leading multicultural business-to-business online website, the "Div50," as it is commonly referred to, is comprised of highly respected organizations which have differentiated themselves in the marketplace by providing opportunities to women- and minority-owned businesses. Avis Budget Group is the only car rental company on the annual ranking, and 2016 marks the sixth year that the Company has earned a spot on the selective list. Others recognized include Apple, Boeing, Johnson & Johnson, Lockheed Martin and Northrop Grumman.

"Our procurement process benefits greatly from engaging and supporting a wide range of suppliers," said Larry D. De Shon, chief executive officer, Avis Budget Group. "We're honored to be recognized as a leader for our long-standing commitment to providing opportunities to diverse business owners."

This year's Div50 was based on a survey of more than 1.5 million diverse business owners. Responses were based on factors such as volume, consistency and quality business opportunities granted to women- and minority-owned companies.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with nearly one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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