FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     De Shon Larry D							2. Issuer Name and Ticker or Trading Symbol  AVIS BUDGET GROUP, INC. [ CAR ]										k all appli Directo	,		son(s) to Iss 10% O Other (s	vner
(Last) (First) (Middle) 6 SYLVAN WAY						3. Date of Earliest Transaction (Month/Day/Year) 03/06/2009										X	below) below)  EVP, Operations			specify	
(Street) PARSIPPANY NJ 07054					4. If	Line)  X Fo										Form t	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting				
(City)	(	State)	(Zip)													Perso	n 				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transar Date (Month/Date)						ar)   i	2A. Deemed Execution Date, if any (Month/Day/Year)		·,	3. Transaction Code (Instr. 8)						and Securitie Benefici		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v			Amount		(A) or (D)	Pric	е	Transac (Instr. 3	tion(s)			(111311. 4)			
Common Stock 03/06/						9				<b>M</b> <sup>(1)</sup>		4,064		A	\$(	)(1)	15	,096		D	
Common Stock 03/06					/2009	9				F <sup>(2)</sup>		1,588		D	\$0	.39	13	,508		D	
Common Stock 03/06/					/2009	9				M <sup>(1)</sup>		7,60	7	A	\$(	<b>)</b> (1)	21	21,115		D	
Common Stock 03/06/						9				F <sup>(4)</sup>		2,97	1	D	\$0.39		18,144			D	
		٦	Гable II -	Derivat (e.g., p													Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Da	ed 4 Date, 1	I. Fransa	ransaction		5. Number 6.		Date Exercisal gpiration Date lonth/Day/Year		ble and	7. T Ame Sec Und	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. D Si (II	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisabl		xpiration ate	Title		or Number of Shares	er					
Restricted Stock	\$0 <sup>(1)</sup>	03/06/2009	3/06/2009		M <sup>(1)</sup>			4,064		(3)		(6)		nmon	4,06	4	\$0	8,127		D	

(5)

7.607

(6)

## **Explanation of Responses:**

**\$0**<sup>(1)</sup>

1. Represents restricted stock units which automatically converted to Common Stock upon the vesting of such units on a one-to-one basis.

 $M^{(1)}$ 

- 2. Represents tax withholdings in connection with the vesting of 4,064 shares of restricted stock units on March 6, 2009.
- 3. Original grant vests in four installments on March 6, 2008, 2009, 2010 and 2011.

03/06/2009

- 4. Represents tax withholdings in connection with the vesting of 7,607 shares of restricted stock units on March 6, 2009.
- 5. Original grant vests in four installments on March 6, 2009, 2010, 2011 and 2012.
- 6. Expiration date not applicable.

## Remarks:

Stock Units

Stock Units

Restricted

Jean M. Sera, by Power of Attorney for Larry De Shon

03/10/2009

22.822

D

\*\* Signature of Reporting Person

7,607

Commo

Stock

\$0

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.