

Avis Budget Group Partners With Brightline to Support Multi-Modal Transportation

October 4, 2018

Company to make Avis and Zipcar vehicles available at train stations in Miami, Fort Lauderdale and West Palm Beach to enable last-mile connectivity

PARSIPPANY, N.J., Oct. 04, 2018 (GLOBE NEWSWIRE) -- Avis Budget Group. Inc. (NASDAQ: CAR) today announced a mobility partnership with Brightline, the nation's only privately owned, operated and maintained passenger rail service in the United States. Under the agreement, Avis Budget Group will expand its footprint in Florida to offer Brightline passengers and those living or working near Brightline's three current stations with convenient access to Avis and Zipcar vehicles.

"Increasingly, travelers are taking a multi-modal approach to getting from Point A to Point B and our partnership with Brightline offers a new level of convenience and access for people who need mobility solutions beyond the train station," said Joe Ferraro, President, Americas, Avis Budget Group. "Now, riders can benefit from both the speed and service of the Brightline experience, as well as the ability to get exactly where they need to be with one of our cars."

As part of the collaboration, Avis will be integrated into the Brightline mobile app and on Brightline's online booking channel for convenient, one-stop shopping. Alternatively, travelers can reserve vehicles on the Avis or Zipcar mobile apps or online at www.avis.com and www.zipcar.com. Avis facilities are temporarily located at Brightline ticket counters at each of Brightline's three south Florida stations and will be moving to their permanent locations, adjacent to each station, by the end of the year. Zipcar vehicles are also available at all three stations – vehicles are parked inside the Brightline garages, adjacent to each station.

"Brightline is about connectivity and ensuring our guests can easily move throughout the tri-county region and connect to the things that matter," said Ravneet Bhandari, Brightline's chief commercial officer. "The partnership with Avis Budget Group was an easy decision for us as it provides another option for our guests to seamlessly connect from the passenger rail system to their final destinations."

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of mobility solutions, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australasia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 31,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About Brightline

Brightline is the new benchmark for travel by train in America with express inter-city passenger rail service connecting Miami, Fort Lauderdale and West Palm Beach, with expected future service to Orlando and Tampa, and expected future service connecting Las Vegas and Southern California. Providing a travel option that lives at the intersection of transportation and hospitality, the service will ease the stress of traffic, provide a simple and intuitive experience from door to destination, and foster new opportunities to explore more of Southeast Florida and the Southwestern United States. Brightline is the only privately owned, operated and maintained express intercity passenger rail system in the United States. For more information, visit our website: www.gobrightline.com and follow us on Eacebook, Instagram and Twitter.

Forward-Looking Statements

This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Such risks and uncertainties include, but are not limited to, the anticipated benefits of partnering with a passenger rail service, the integration of Avis on another provider's mobile app and the expected benefits of multi-modal transportation partnerships. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this press release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release. Important assumptions and other important factors that could cause actual results to differ materially from those in the forward-looking statements are specified in Avis Budget Group's Annual Report on Form 10-K for the year ended December 31, 2017, and in other fillings and furnishings made by the Company with the SEC from time to time. The Company undertakes no obligation to release publicly any revisions to any forward-looking statements, to report events or to report the occurrence of unanticipated events.

Contacts: Alice Pereira Avis Budget Group (973) 496-3916 PR@avisbudget.com Ali Soule Brightline (305) 521-4853 asoule@gobrightline.com